

**Directors' Report for the Year ended 31 December 2009**

**Directors**

The Directors of the Company during the year were as follows -

Mr J D F Coombs  
Mr A Lane

**Review of Activities**

The principal activity of the Company during the period consisted of commercialising technical information and expertise and providing contract research relating to the field of fusion protein delivery systems

The Company did not carry on any business during 2009 All the out of pocket expenses of the Company have been borne by the parent company or a fellow subsidiary The Directors do not envisage any change in the Company's position in 2010

**BY ORDER OF THE BOARD**

The New Hovema Limited  
(Company Secretary)

  
Duly Authorised

Date 15 October 2010

FRIDAY



## BALANCE SHEET – 31 DECEMBER 2009

	2009 £000	2008 £000
<b>Current assets</b>	-	-
Debtors	-	-
Cash at bank and in hand	-	-
	-	-
Creditors amount falling due within one year	(71)	(71)
Net current assets/(liabilities)	(71)	(71)
 Total assets less current liabilities	(71)	(71)
Creditors amounts falling due after more than one year	-	-
 Net assets	(71)	(71)
 Capital and reserves		
Called up share capital	400	400
Profit and loss account	(471)	(471)
 Equity shareholders' funds	(71)	(71)

A Profit and Loss Account is not included with these Accounts as the Company has not traded during the year under review. It has made neither profit nor recognised gains or losses and all expenses incurred by the Company have been borne by the parent company or a fellow subsidiary. The Directors received no remuneration.

The ultimate parent company is Unilever PLC and the immediate holding company is Unilever U K Holdings Limited. Copies of the Unilever group accounts can be obtained from Unilever PLC, Investor Relations Department, Unilever House, 100 Victoria Embankment, London, EC4Y 0DY.

For the year ended 31 December 2009 the Company was entitled to exemption under section 480 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.

The Directors acknowledge their responsibility for

- Ensuring the Company keeps accounting records which comply with section 386 of the Companies Act, and
- Preparing accounts which give true and fair view of the state of the affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393 of the Companies Act, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 15 October 2010 and were signed on its behalf by



Mr A Lane  
Director