

Registered number
4905577

Adrian James Architects Limited

Report and Accounts

30 September 2004



Adrian James Architects Limited
Directors' Report

The directors present their report and accounts for the year ended 30 September 2004.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	30 Sep 2004	1 Oct 2003
Adrian James	1	1

Political and charitable donations

During the year, the company made no political contributions to any Party and no charitable contributions.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 14th December 2004.



Adrian James
Director

Adrian James Architects Limited
Profit and Loss Account
for the year ended 30 September 2004

	Notes	2004 £
Turnover		125,023
Cost of sales		(26,607)
Gross profit		98,416
Administrative expenses		(70,724)
Operating profit	2	27,692
Interest receivable		19
Interest payable		(76)
Profit on ordinary activities before taxation		27,635
Tax on profit on ordinary activities	3	(4,679)
Profit for the financial year		22,956
Dividends		(22,000)
Retained profit for the financial year	8	<u>956</u>

Adrian James Architects Limited
Balance Sheet
as at 30 September 2004

	Notes	2004 £
Fixed assets		
Tangible assets	4	11,113
Current assets		
Debtors	5	19,190
Cash at bank and in hand		10,083
		<u>29,273</u>
Creditors: amounts falling due within one year	6	(39,430)
Net current liabilities		<u>(10,157)</u>
Net assets		<u>956</u>
Capital and reserves		
Profit and loss account	8	956
Shareholders' funds		<u>956</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Adrian James

Adrian James
 Director

Approved by the board on 14th December 2004

Adrian James Architects Limited
Notes to the Accounts
for the year ended 30 September 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Adrian James Architects Limited
Notes to the Accounts
for the year ended 30 September 2004

2 Operating profit **2004**
£

This is stated after charging:

Depreciation of owned fixed assets 3,705

3 Taxation **2004**
£

UK corporation tax 4,679

4,679

4 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 October 2003 13,106

Additions 1,712

At 30 September 2004 14,818

Depreciation

Charge for the year 3,705

At 30 September 2004 3,705

Net book value

At 30 September 2004 11,113

At 30 September 2003 13,106

5 Debtors **2004**
£

Trade debtors 19,190

6 Creditors: amounts falling due within one year **2004**
£

Corporation tax 4,679

Other taxes and social security costs 11,905

Other creditors 22,846

39,430

7 Share capital **2004**
£

Adrian James Architects Limited
Notes to the Accounts
for the year ended 30 September 2004

Authorised:

Ordinary shares of £1 each

100

2004
No

2004
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

1

-

8 Profit and loss account

2004
£

Retained profit

956

At 30 September

956

Adrian James Architects Limited
Profit and Loss Account
for the year ended 30 September 2004
for the information of the directors only

	2004 £
Sales	125,023
Cost of sales	(26,607)
Gross profit	98,416
Administrative expenses	(70,724)
Operating profit	27,692
Interest receivable	19
Interest payable	(76)
Profit before tax	<u>27,635</u>