

## **51 CAVENDISH ROAD LIMITED**

### **DIRECTORS**

P F Brooke  
J S.P Coningham-Rolls  
M.K Gowman  
D. Hoogeveen  
A G Huntley  
B Stephenson (appointed 17 June 2010)  
K Y Yu

### **SECRETARY**

A.G Huntley

### **REGISTERED OFFICE**

51 Cavendish Road  
London  
SW12 0BL

### **REGISTERED NUMBER**

4905451

## **REPORT AND ACCOUNTS**

**30 SEPTEMBER 2010**

### **Pages**

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**51 CAVENDISH ROAD LIMITED**

**4905451**

**REPORT OF THE DIRECTORS**

The directors present their Report and the Accounts of the company for the year ended 30 September 2010.

**PRINCIPAL ACTIVITIES**

The company is a non profit making organisation, limited by guarantee Each member's liability is limited to £100.

Its principal activities are the holding of the freehold to, and maintaining the property of, 51 Cavendish Road, London, SW12 0BL

**DIRECTORS**

The directors who served during the year are

L.J Brindle - resigned 17 June 2010

P F Brooke

J S P Coningham-Rolls

M.K. Gowman

D Hoogeeven

A.G. Huntley

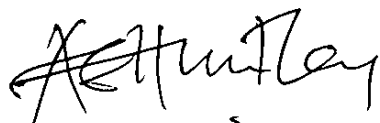
B Stephenson - appointed 17 June 2010

K Y Yu

**SMALL COMPANY**

In preparing the above report, the Directors have taken advantage of special provisions applicable to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors



A G. Huntley  
Secretary

Approved on 21 June 2011

**51 CAVENDISH ROAD LIMITED****4905451****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2010**

	Notes	£	2010 £	£	2009 £
INCOME – Service charges			5,000		8,000
EXPENSES					
Repairs and maintenance		1,030		5,141	
Insurance		2,821		2,760	
Electricity		148		123	
Annual return fee		15		15	
Late filing fee		150		-	
Accountancy		330		500	
Professional fees		300		-	
Depreciation		665		665	
Bank charges		51		60	
Printing, postage and administration		-		(50)	
		-----		-----	
			(5,510)		(9,214)
			-----		-----
OPERATING LOSS			(510)		(1,214)
INTEREST RECEIVABLE					
Bank interest			-		2
			-----		-----
LOSS on ordinary activities before taxation			(510)		(1,212)
TAXATION			-		-
			-----		-----
RETAINED LOSS for the year			(510)		(1,212)
RETAINED LOSS brought forward			(1,700)		(488)
			-----		-----
RETAINED LOSS carried forward		£	(2,210)	£	(1,700)
			-----		-----

The notes on pages 4 and 5 form part of these accounts

**51 CAVENDISH ROAD LIMITED**

**4905451**

**BALANCE SHEET AT 30 SEPTEMBER 2010**

	Notes	2010		2009	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		61,891		62,556
<b>CURRENT ASSETS</b>					
Debtors	3	1,566		1,506	
Bank balance		1,149		3,022	
		-----		-----	
		2,715		4,528	
<b>CREDITORS:</b>					
Amounts falling due within one year	4	330		2,298	
		-----		-----	
<b>NET CURRENT ASSETS</b>			2,385		2,230
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			64,276		64,786
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		66,486		66,486
			-----		-----
<b>NET ASSETS/(LIABILITIES)</b>		£	(2,210)	£	(1,700)
			-----		-----
<b>RESERVES</b>					
Profit and loss account			(2,210)		(1,700)
			-----		-----
		£	(2,210)	£	(1,700)
			-----		-----

**DIRECTORS' STATEMENT**

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (April 2008).

For the financial year ended 30 September 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime and the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

**(continued)**

**51 CAVENDISH ROAD LIMITED**

**4905451**

**BALANCE SHEET AT 30 SEPTEMBER 2010**  
**(continued)**

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company

Signed on behalf of the board of directors



P.F. Brooke, Director  
Approved 21 June 2011

The notes on pages 4 and 5 form part of these accounts

# 51 CAVENDISH ROAD LIMITED

## NOTES TO THE ACCOUNTS AS AT 30 SEPTEMBER 2010

### 1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008)

b) Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

c) Turnover

Turnover represents the value of service charges made to leaseholders of flats at 51 Cavendish Road in respect of the provision of communal services

d) Depreciation

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life

Freehold Property

1 % on cost

### 2. TANGIBLE FIXED ASSETS

	Freehold Property £
<b>COST</b>	
At 30 September 2009	66,546
Additions	-
	-----
At 30 September 2010	66,546
	-----
<b>DEPRECIATION</b>	
At 30 September 2009	3,990
Charge for the year	665
	-----
At 30 September 2010	4,655
	-----
<b>NET BOOK VALUE</b>	
At 30 September 2010	61,891
	-----
At 30 September 2009	62,556
	-----

New 999 year leases were granted in the period up to 30 September 2009. In the opinion of the directors, having taken appropriate professional advice, the value of the freehold has not been impaired by the issue of these leases. Accordingly, the property continues to be stated at cost in the accounts.

## 51 CAVENDISH ROAD LIMITED

### NOTES TO THE ACCOUNTS AS AT 30 SEPTEMBER 2010

#### 3 DEBTORS

	2010	2009
	£	£
Sundry debtors & prepayments	1,566	1,506
	-----	-----

#### 4 CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Sundry creditors & accruals	330	2,298
	-----	-----

#### 5 CREDITORS Amounts falling due after one year

	2010	2009
	£	£
Directors' loans	66,486	66,486
	-----	-----

All these loans are interest free and have no fixed date of repayment

#### 6 SHARE CAPITAL

There is no share capital as the company is limited by guarantee. Each member's liability is limited to £100.

#### 7. TRANSACTIONS WITH DIRECTORS

The directors occupy flats at 51 Cavendish Road as leaseholders. New 999 year leases were granted in the period ended 30 September 2009. During the year, each director paid service charges in respect of the costs incurred by the company.

The directors loaned money to the company to enable it to purchase the freehold of 51 Cavendish Road on 24 June 2004. These loans are interest free and have no fixed repayment date.

#### 8 CONTROL

No individual member has control of the company but the directors, as a whole, control the company.