

Report of the Director and Unaudited Financial Statements

for the year ended 31 December 2022

for

DIVERSE THINKING LIMITED

DIVERSE THINKING LIMITED
Statement of financial position
As at 31 December 2022

	2022	2021
	£	£
Fixed assets	149	187
Current assets	67,659	67,659
Creditors: amount falling due within one year	(11,744)	(12,672)
Net current assets	55,915	54,987
Total assets less current liabilities	56,064	55,174
Net assets	56,064	55,174
 Capital and reserves	 56,064	 55,174

1. For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

Rajendra Mangubhai Patel
Director

Date approved: 12 September 2023

DIVERSE THINKING LIMITED
Notes to the accounts
For the year ended 31 December 2022

Statutory Information

DIVERSE THINKING LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 04905047, registration address 25 York Avenue, Headington, Oxford, OX3 8NS, United Kingdom.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Website cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing Balance
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2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Total
	£	£
At 01 January 2022	7,781	7,781
Additions	-	-
Disposals	-	-
At 31 December 2022	7,781	7,781
Depreciation		
At 01 January 2022	7,594	7,594
Charge for year	38	38
On disposals	-	-
At 31 December 2022	7,632	7,632
Net book values		
Closing balance as at 31 December 2022	149	149
Opening balance as at 01 January 2022	187	187

3. Average number of employees

Average number of employees during the year was 1 (2021: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.