

DHESI SWEET CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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FOR THE YEAR ENDED 30 APRIL 2022

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DHESI SWEET CENTRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

DIRECTOR: J Singh

SECRETARY: J Singh

REGISTERED OFFICE: 20 Rabone Lane
Smethwick
Birmingham
B66 3JH

REGISTERED NUMBER: 04904770 (England and Wales)

ACCOUNTANTS: Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

BALANCE SHEET
30 APRIL 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Tangible assets	4		233,630		232,166
CURRENT ASSETS					
Stocks		173,645		119,150	
Debtors	5	140,851		155,995	
Cash in hand		<u>1,834</u>		<u>6,078</u>	
		316,330		281,223	
CREDITORS					
Amounts falling due within one year	6	<u>246,184</u>		<u>286,231</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>70,146</u>		<u>(5,008)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			303,776		227,158
CREDITORS					
Amounts falling due after more than one year	7		(2,790)		(4,650)
PROVISIONS FOR LIABILITIES			<u>(16,530)</u>		<u>(16,530)</u>
NET ASSETS			<u>284,456</u>		<u>205,978</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>284,356</u>		<u>205,878</u>
			<u>284,456</u>		<u>205,978</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 April 2023 and were signed by:

J Singh - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

1. STATUTORY INFORMATION

Dhesi Sweet Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2021 - 20) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2021	720,598
Additions	<u>29,641</u>
At 30 April 2022	<u>750,239</u>
DEPRECIATION	
At 1 May 2021	488,432
Charge for year	<u>28,177</u>
At 30 April 2022	<u>516,609</u>
NET BOOK VALUE	
At 30 April 2022	<u><u>233,630</u></u>
At 30 April 2021	<u><u>232,166</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade debtors	126,673	143,385
Other debtors	<u>14,178</u>	<u>12,610</u>
	<u><u>140,851</u></u>	<u><u>155,995</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans and overdrafts	60,496	73,290
Trade creditors	69,627	60,221
Taxation and social security	2,814	2,521
Other creditors	<u>113,247</u>	<u>150,199</u>
	<u><u>246,184</u></u>	<u><u>286,231</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22 £	30.4.21 £
Hire purchase contracts	<u><u>2,790</u></u>	<u><u>4,650</u></u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within other creditors is £111,247 (2021 : £148,199) due to Mr J Singh, the Director. The amount is interest free with no set terms for repayment.

9. RELATED PARTY DISCLOSURES

During the year sales to related parties amounted to £521,570 (2021 : £289,424) and debtors due from these at the year end amounted to £11,755 (2021 : £17,844)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.