

Registered number: 04904770

Dhesi Sweet Centre Limited

ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

Prepared By:

Bansal Accountants Limited
Accountants
94 Marlborough Road
Coventry
CV2 4ER

ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

DIRECTORS

Jaswant Singh

SECRETARY

Jaswant Singh

REGISTERED OFFICE

20 Rabone Lane, Smethwick
Birmingham
West Midlands
B66 3JH

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 04904770

ACCOUNTANTS

Bansal Accountants Limited
Accountants
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Coventry
CV2 4ER

ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 30/04/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	278,057	238,933
CURRENT ASSETS			
Stock		120,180	129,710
Debtors	4	163,934	126,413
Cash at bank and in hand		<u>22,703</u>	<u>11,864</u>
		306,817	267,987
CREDITORS: Amounts falling due within one year	5	<u>261,705</u>	<u>164,048</u>
NET CURRENT ASSETS		<u>45,112</u>	<u>103,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		323,169	342,872
CREDITORS: Amounts falling due after more than one year	6	25,226	37,307
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>30,455</u>	<u>31,446</u>
NET ASSETS		<u>267,488</u>	<u>274,119</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>267,388</u>	<u>274,019</u>
SHAREHOLDERS' FUNDS		<u>267,488</u>	<u>274,119</u>

For the year ending 30/04/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 13/11/2019 and signed on their behalf
by**

.....
Jaswant Singh
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 15%
Motor Cars	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Equipment	Motor Cars	Total
	£	£	£
Cost			
At 01/05/2018	562,956	70,977	633,933
Additions	74,380	-	74,380
At 30/04/2019	<u>637,336</u>	<u>70,977</u>	<u>708,313</u>
Depreciation			
At 01/05/2018	350,188	44,812	395,000
For the year	28,715	6,541	35,256
At 30/04/2019	<u>378,903</u>	<u>51,353</u>	<u>430,256</u>
Net Book Amounts			
At 30/04/2019	<u>258,433</u>	<u>19,624</u>	<u>278,057</u>
At 30/04/2018	<u>212,768</u>	<u>26,165</u>	<u>238,933</u>

3. STOCK

	2019	2018
	£	£
Stock comprises:		
Stock	<u>120,180</u>	<u>129,710</u>
	<u>120,180</u>	<u>129,710</u>

4. DEBTORS	2019	2018
	£	£
Amounts falling due within one year		
Trade debtors	150,133	116,731
VAT	9,483	5,364
Other debtors	4,318	4,318
	<u>163,934</u>	<u>126,413</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	-	42
PAYE control	2,878	3,771
Directors current account	156,281	116,453
Hire purchase	-	596
Trade creditors	100,546	41,186
Accruals	2,000	2,000
	<u>261,705</u>	<u>164,048</u>

Director's Advances, Credits and Guarantees. Included within other creditors is £156,281 (2018 £116,453) due to Mr J Singh, the Director. The amount is interest free with no set terms for repayment.

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans (secured) >1yr	25,226	37,307
	<u>25,226</u>	<u>37,307</u>

7. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	22	20

8. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred taxation	30,455	31,446
	<u>30,455</u>	<u>31,446</u>

9. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

10. RELATED PARTY TRANSACTIONS

During the year sales to related parties amounted to £374,056 and debtors due from these at the year end amounted to £29,482.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.