

Company Registration No. 4904763 (England and Wales)

**REGISTRAR'S
COPY**

VELVET SHARK DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2004



LD8
COMPANIES HOUSE

LQ2HR809

0286
30/11/04

1 VELVET SHARK DESIGN LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

VELVET SHARK DESIGN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£
Current assets			
Debtors		78	
Cash at bank and in hand		10,104	
		<u>10,182</u>	
Creditors: amounts falling due within one year		<u>(8,858)</u>	
Total assets less current liabilities			<u>1,324</u>
Capital and reserves			
Called up share capital	2		30
Profit and loss account			<u>1,294</u>
Shareholders' funds			<u>1,324</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 November 2004

J Tremlett
Director



VELVET SHARK DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

2 Share capital

2004

£

Authorised

1,000 Ordinary Shares of £1 each

1,000

Allotted, called up and fully paid

30 Ordinary Shares of £1 each

30

During the period 30 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide working capital.

3 Transactions with directors

During the year fees of £21,176 were received from Velvet Shark Consulting Limited, a company in which T Hunt is a director.