

Companies House
Registered number
04904414

A & F Servicing Limited

Abbreviated Accounts

31 December 2009

WEDNESDAY



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29/09/2010
COMPANIES HOUSE

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A & F Servicing Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 January 2009	5,088
Disposals	(5,088)

At 31 December 2009	-
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Depreciation

At 1 January 2009	2,697
On disposals	(2,697)

At 31 December 2009	-
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Net book value

At 31 December 2009	-
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At 31 December 2008	2,391
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3 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid Ordinary shares of £1 each	99	99	99	99

A & F Servicing Limited
Registered number: 04904414
Abbreviated Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	-	2,391
Current assets			
Stocks		-	200
Debtors		435	22,569
		<u>435</u>	<u>22,769</u>
Creditors: amounts falling due within one year		(8,468)	(19,794)
Net current (liabilities)/assets		<u>(8,033)</u>	<u>2,975</u>
Total assets less current liabilities		<u>(8,033)</u>	<u>5,366</u>
Creditors: amounts falling due after more than one year		-	(1,042)
Net (liabilities)/assets		<u>(8,033)</u>	<u>4,324</u>
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		(8,132)	4,225
Shareholders' funds		<u>(8,033)</u>	<u>4,324</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr J E Fincham
 Director



Approved by the board on 28 September 2010