

Companies House

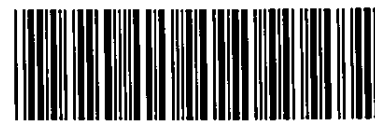
Registered number
4904414

A & F Servicing Limited

Abbreviated Accounts

31 December 2007

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04/10/2008

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COMPANIES HOUSE

A & F Servicing Limited
Abbreviated Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	3,136	1,403
Current assets			
Stocks	255	604	
Debtors	14,791	12,992	
Cash at bank and in hand	2,162	1,080	
	17,208	14,676	
Creditors: amounts falling due within one year	(18,210)	(13,767)	
Net current (liabilities)/assets		(1,002)	909
Net assets		2,134	2,312
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		2,035	2,213
Shareholders' funds		2,134	2,312

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


 Mr M J Johnson
 Director

Approved by the board on 26 September 2008

A & F Servicing Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Computer equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 January 2007	2,599
Additions	3,000
Disposals	(511)
At 31 December 2007	<u>5,088</u>

Depreciation

At 1 January 2007	1,194
Charge for the year	981
On disposals	(223)
At 31 December 2007	<u>1,952</u>

Net book value

At 31 December 2007	<u>3,136</u>
At 31 December 2006	<u>1,405</u>

A & F Servicing Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

3 Share capital

			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	99	99	<u>99</u>	<u>99</u>