

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

FOR

TECHNICAL & DEVELOPMENT SERVICES
(NORTHERN) LIMITED

TECHNICAL & DEVELOPMENT SERVICES
(NORTHERN) LIMITED (REGISTERED NUMBER: 04904006)

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FOR THE YEAR ENDED 31ST MARCH 2022

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TECHNICAL & DEVELOPMENT SERVICES
(NORTHERN) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022

DIRECTORS:

R Farrow
S C Graham
M C Capper

REGISTERED OFFICE:

Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

REGISTERED NUMBER:

04904006 (England and Wales)

ACCOUNTANTS:

ISIS Business Solutions (Northants) LLP
Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

**TECHNICAL & DEVELOPMENT SERVICES
(NORTHERN) LIMITED (REGISTERED NUMBER: 04904006)**

**BALANCE SHEET
31ST MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		486		1,198
CURRENT ASSETS					
Debtors	5	148,156		136,321	
Cash at bank and in hand		<u>241,339</u>		<u>114,396</u>	
		389,495		250,717	
CREDITORS					
Amounts falling due within one year	6	<u>162,281</u>		<u>63,322</u>	
NET CURRENT ASSETS			<u>227,214</u>		<u>187,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>227,700</u>		<u>188,593</u>
PROVISIONS FOR LIABILITIES			92		228
NET ASSETS			<u>227,608</u>		<u>188,365</u>
CAPITAL AND RESERVES					
Called up share capital			83		83
Capital redemption reserve	7		17		17
Retained earnings	7		<u>227,508</u>		<u>188,265</u>
SHAREHOLDERS' FUNDS			<u>227,608</u>		<u>188,365</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

TECHNICAL & DEVELOPMENT SERVICES
(NORTHERN) LIMITED (REGISTERED NUMBER: 04904006)

BALANCE SHEET - continued
31ST MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th December 2022 and were signed on its behalf by:

R Farrow - Director

S C Graham - Director

The notes form part of these financial statements

TECHNICAL & DEVELOPMENT SERVICES
(NORTHERN) LIMITED (REGISTERED NUMBER: 04904006)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. STATUTORY INFORMATION

Technical & Development Services (Northern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year. None of the company's turnover relates to exports.

Tangible fixed assets

Fixtures and fittings - 25% on cost

Computer equipment - 33% on cost

Plant and machinery - 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 6).

**TECHNICAL & DEVELOPMENT SERVICES
(NORTHERN) LIMITED (REGISTERED NUMBER: 04904006)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2021 and 31st March 2022	<u>1,725</u>	<u>1,521</u>	<u>11,059</u>	<u>14,305</u>
DEPRECIATION				
At 1st April 2021	1,427	1,471	10,209	13,107
Charge for year	74	50	588	712
At 31st March 2022	<u>1,501</u>	<u>1,521</u>	<u>10,797</u>	<u>13,819</u>
NET BOOK VALUE				
At 31st March 2022	<u>224</u>	<u>-</u>	<u>262</u>	<u>486</u>
At 31st March 2021	<u>298</u>	<u>50</u>	<u>850</u>	<u>1,198</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	140,002	129,582
Other debtors	<u>8,154</u>	<u>6,739</u>
	<u>148,156</u>	<u>136,321</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	70	(4,140)
Taxation and social security	122,464	59,200
Other creditors	<u>39,747</u>	<u>8,262</u>
	<u>162,281</u>	<u>63,322</u>

7. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1st April 2021	188,265	17	188,282
Profit for the year	268,043		268,043
Dividends	<u>(228,800)</u>		<u>(228,800)</u>
At 31st March 2022	<u>227,508</u>	<u>17</u>	<u>227,525</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, there was an amount of £10,000 due to Mr S C Graham.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £64,400 (2021 - £33,404) were paid to the directors .

During the year, the company entered into transactions with related parties. All transactions were carried out at arms length.

The Company paid fees amounting to £13,530 to Technical & Development Services Partners LLP and £6,000 to Technical & Development Services Ltd.

At the balance sheet date the Company was owed £4,266 from Technical & Development Services Partners LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.