

REGISTERED NUMBER: 04904006 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

FOR

TECHNICAL & DEVELOPMENT SERVICES
(NORTHERN) LIMITED

TECHNICAL & DEVELOPMENT SERVICES
(NORTHERN) LIMITED (REGISTERED NUMBER: 04904006)

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FOR THE YEAR ENDED 31ST MARCH 2019

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TECHNICAL & DEVELOPMENT SERVICES
(NORTHERN) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DIRECTORS:

R Farrow
S C Graham

REGISTERED OFFICE:

Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

REGISTERED NUMBER:

04904006 (England and Wales)

ACCOUNTANTS:

ISIS Business Solutions
Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

**TECHNICAL & DEVELOPMENT SERVICES
(NORTHERN) LIMITED (REGISTERED NUMBER: 04904006)**

**BALANCE SHEET
31ST MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		4,113		1,008
CURRENT ASSETS					
Debtors	5	144,309		181,909	
Cash at bank and in hand		<u>104,078</u>		<u>68,663</u>	
		248,387		250,572	
CREDITORS					
Amounts falling due within one year	6	<u>88,540</u>		<u>42,676</u>	
NET CURRENT ASSETS			<u>159,847</u>		<u>207,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>163,960</u>		<u>208,904</u>
PROVISIONS FOR LIABILITIES			<u>781</u>		<u>192</u>
NET ASSETS			<u>163,179</u>		<u>208,712</u>
CAPITAL AND RESERVES					
Called up share capital			83		100
Capital redemption reserve	7		17		-
Retained earnings	7		<u>163,079</u>		<u>208,612</u>
SHAREHOLDERS' FUNDS			<u>163,179</u>		<u>208,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TECHNICAL & DEVELOPMENT SERVICES
(NORTHERN) LIMITED (REGISTERED NUMBER: 04904006)

BALANCE SHEET - continued
31ST MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3rd October 2019 and were signed on its behalf by:

R Farrow - Director

S C Graham - Director

The notes form part of these financial statements

TECHNICAL & DEVELOPMENT SERVICES
(NORTHERN) LIMITED (REGISTERED NUMBER: 04904006)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

1. STATUTORY INFORMATION

Technical & Development Services (Northern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year. None of the company's turnover relates to exports.

Tangible fixed assets

Fixtures and fittings - 25% on cost

Computer equipment - 33% on cost

Plant and machinery - 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 3) .

TECHNICAL & DEVELOPMENT SERVICES
(NORTHERN) LIMITED (REGISTERED NUMBER: 04904006)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2018	1,537	1,321	6,409	9,267
Additions	188	200	4,097	4,485
At 31st March 2019	<u>1,725</u>	<u>1,521</u>	<u>10,506</u>	<u>13,752</u>
DEPRECIATION				
At 1st April 2018	1,050	1,321	5,888	8,259
Charge for year	146	50	1,184	1,380
At 31st March 2019	<u>1,196</u>	<u>1,371</u>	<u>7,072</u>	<u>9,639</u>
NET BOOK VALUE				
At 31st March 2019	<u>529</u>	<u>150</u>	<u>3,434</u>	<u>4,113</u>
At 31st March 2018	<u>487</u>	<u>-</u>	<u>521</u>	<u>1,008</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	134,076	125,183
Amounts owed by group undertakings	7,439	42,029
Other debtors	<u>2,794</u>	<u>14,697</u>
	<u>144,309</u>	<u>181,909</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	24	776
Taxation and social security	83,178	38,351
Other creditors	<u>5,338</u>	<u>3,549</u>
	<u>88,540</u>	<u>42,676</u>

7. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1st April 2018	208,612	-	208,612
Profit for the year	182,695		182,695
Dividends	(220,789)		(220,789)
Purchase of own shares	<u>(7,439)</u>	<u>17</u>	<u>(7,422)</u>
At 31st March 2019	<u>163,079</u>	<u>17</u>	<u>163,096</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £39,114 were paid to the directors .

During the year, the company entered into transactions with related parties. All transactions were carried out at arms length.

During the year the Company paid consultancy fees amounting to £12,000 to Technical & Development Services Partners LLP and £10,000 to Technical & Development Services Ltd.

At the balance sheet date there were the following balances in relation to related party transactions;

- Due from Technical & Development Services Group Ltd £7,439

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.