

Registration number 4903672

**Safety Management and Monitoring Services Limited**

**Abbreviated accounts**

**for the year ended 31 December 2013**



# **Safety Management and Monitoring Services Limited**

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# Safety Management and Monitoring Services Limited

## Abbreviated balance sheet as at 31 December 2013

|   |       | 2013             |                  | 2012             |                  |
|---|-------|------------------|------------------|------------------|------------------|
|   | Notes | £                | £                | £                | £                |
| <b>Fixed assets</b>                                   |       |                  |                  |                  |                  |
| Intangible assets                                     | 2     |                  | -                |                  | 6,000            |
| Tangible assets                                       | 2     |                  | 493,347          |                  | 454,713          |
|   |       |                  | <u>493,347</u>   |                  | <u>460,713</u>   |
| <b>Current assets</b>                                 |       |                  |                  |                  |                  |
| Debtors   |       | 1,001,423        |                  | 1,052,298        |                  |
| Cash at bank and in hand                              |       | 1,373,324        |                  | 824,435          |                  |
|   |       | <u>2,374,747</u> |                  | <u>1,876,733</u> |                  |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(588,602)</u> |                  | <u>(551,414)</u> |                  |
| <b>Net current assets</b>                             |       |                  | <u>1,786,145</u> |                  | <u>1,325,319</u> |
| <b>Total assets less current liabilities</b>          |       |                  | 2,279,492        |                  | 1,786,032        |
| <b>Provisions for liabilities</b>                     |       |                  | <u>(16,942)</u>  |                  | <u>(26,757)</u>  |
| <b>Net assets</b>                                     |       |                  | <u>2,262,550</u> |                  | <u>1,759,275</u> |
| <b>Capital and reserves</b>                           |       |                  |                  |                  |                  |
| Called up share capital                               | 3     |                  | 200              |                  | 200              |
| Profit and loss account                               |       |                  | <u>2,262,350</u> |                  | <u>1,759,075</u> |
| <b>Shareholders' funds</b>                            |       |                  | <u>2,262,550</u> |                  | <u>1,759,275</u> |

The notes on pages 3 to 5 form an integral part of these financial statements.

**Safety Management and Monitoring Services Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 17 September 2014 and signed on its behalf by

P Morris  
Director



S Morris  
Director



Registration number 4903672

The notes on pages 3 to 5 form an integral part of these financial statements.

## **Safety Management and Monitoring Services Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date, based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors: amounts due within one year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

##### **1.5. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |  |
|-------------------------------------|---|--|
| Leasehold properties                | - | Straight line over the life of the lease |
| Fixtures, fittings<br>and equipment | - | 15% per annum of net book value          |
| Motor vehicles                      | - | 25% per annum of net book value          |
| Computer<br>Equipment               | - | 33% per annum of cost                    |

##### **1.6. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contributions to individual employee pension schemes paid during the year.

# Safety Management and Monitoring Services Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2013

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### 1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

| 2. Fixed assets   | Intangible<br>assets<br>£ | Tangible<br>fixed<br>assets<br>£ | Total<br>£        |
|---|---------------------------|----------------------------------|-------------------|
| <b>Cost</b>   |                           |                                  |                   |
| At 1 January 2013   | 60,000                    | 857,520                          | 917,520           |
| Additions   | -                         | 239,090                          | 239,090           |
| Disposals   | -                         | (109,641)                        | (109,641)         |
| At 31 December 2013   | 60,000                    | 986,969                          | 1,046,969         |
| <b>Depreciation and<br/>Provision for<br/>diminution in value</b> |                           |                                  |                   |
| At 1 January 2013   | 54,000                    | 402,807                          | 456,807           |
| On disposals  | -                         | (73,966)                         | (73,966)          |
| Charge for year   | 6,000                     | 164,781                          | 170,781           |
| At 31 December 2013   | 60,000                    | 493,622                          | 553,622           |
| <b>Net book values</b>  |                           |                                  |                   |
| At 31 December 2013   | -                         | 493,347                          | 493,347           |
| At 31 December 2012   | 6,000                     | 454,713                          | 460,713           |
| <b>3. Share capital</b>   |                           | <b>2013<br/>£</b>                | <b>2012<br/>£</b> |
| <b>Allotted, called up and fully paid</b>                         |                           |                                  |                   |
| 200 Ordinary shares of £1 each                                    |                           | 200                              | 200               |

# **Safety Management and Monitoring Services Limited**

## **Notes to the abbreviated financial statements for the year ended 31 December 2013**

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### **4. Directors advances, credits and guarantees**

#### **Advances to directors**

The following directors had loans during the year. Interest was charged at 4%. The movements on these loans are as follows:

|                | <b>Amount owing</b> |             | <b>Maximum</b> |
|----------------|---------------------|-------------|----------------|
|                | <b>2013</b>         | <b>2012</b> | <b>in year</b> |
|                | <b>£</b>            | <b>£</b>    | <b>£</b>       |
| Director 1 & 2 | 136,272             | 128,632     | 237,950        |
| Director 4     | <u>59</u>           | <u>-</u>    | <u>58</u>      |