

Registered number
4903630

Time Scene Limited
Abbreviated Accounts
31 December 2004



Time Scene Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Time Scene Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the period from 18 September 2003 to 31 December 2004, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R R Shah & Co

R R Shah & Co
Chartered Accountants

78 Wembley Park Drive
Wembley
Middlesex
HA9 8HE

8 July 2005

Time Scene Limited
Abbreviated Balance Sheet
as at 31 December 2004

	Notes	2004 £
Fixed assets		
Tangible assets	2	<u>2,034</u> 2,034
Current assets		
Stocks		2,274
Debtors	3	-
Cash at bank and in hand		<u>1,558</u> 3,832
Creditors: amounts falling due within one year		<u>(14,696)</u>
Net current liabilities		(10,864)
Total assets less current liabilities		<u>(8,830)</u>
Net liabilities		<u>(8,830)</u>
Capital and reserves		
Called up share capital	4	1
Profit and loss account		(8,831)
Shareholders' funds		<u>(8,830)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr Khodidas Valand
 Director

Approved by the board on 8 July 2005

Time Scene Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10 % Reducing balance basis
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company does not operate any pension scheme.

2 Tangible fixed assets	£
Cost	
At 18 September 2003	-
Additions	2,260
Disposals	-
	<hr/>
At 31 December 2004	2,260
Depreciation	
At 18 September 2003	-
Charge for the period	226
On disposals	-
	<hr/>
At 31 December 2004	226
Net book value	
At 31 December 2004	<hr/> 2,034
At 17 September 2003	<hr/> -

Time Scene Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2004

3 Debtors

2004

£

Debtors include:

Amounts due after more than one year

4 Share capital

2004

£

Authorised:

Ordinary shares of £1 each

100

100

2004

No

2004

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

1

1

1

1