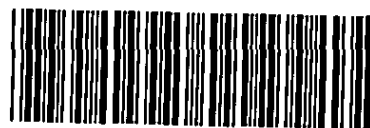


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007
FOR
P.F.P. FINANCIAL SERVICES LIMITED

WEDNESDAY



AQB4V1Q

A48

28/11/2007

94

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 28 February 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
For The Year Ended 28 February 2007

DIRECTOR.	P F Pennington
SECRETARY.	Mrs J A Pennington
REGISTERED OFFICE:	Falcon Court 490a Halliwell Road Bolton Lancashire BL1 8AN
REGISTERED NUMBER:	04903545 (England and Wales)
ACCOUNTANTS:	Kramer & Co Ashberry House 41 New Hall Lane Bolton Lancashire BL1 5LW
BANKERS.	The Royal Bank of Scotland plc Bolton Central Branch 46-48 Deansgate Bolton Lancashire BL1 1BH

ABBREVIATED BALANCE SHEET
28 February 2007

	Notes	28.2.07 £	£	28 2 06 £	£
FIXED ASSETS					
Tangible assets	2		1,427		1,861
CURRENT ASSETS					
Debtors		21,066		-	
Cash at bank		56		1,372	
		<u>21,122</u>		<u>1,372</u>	
CREDITORS					
Amounts falling due within one year		<u>9,676</u>		<u>3,068</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,446</u>		<u>(1,696)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,873</u>		<u>165</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>12,773</u>		<u>65</u>
SHAREHOLDERS' FUNDS			<u>12,873</u>		<u>165</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

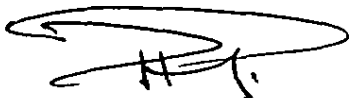
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22 / 11 / 2007 and were signed by



P F Pennington - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 28 February 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006	
and 28 February 2007	<u>2,198</u>
DEPRECIATION	
At 1 March 2006	337
Charge for year	<u>434</u>
At 28 February 2007	<u>771</u>
NET BOOK VALUE	
At 28 February 2007	<u><u>1,427</u></u>
At 28 February 2006	<u><u>1,861</u></u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	28.2 07 £	28 2 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	28 2 07 £	28 2 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 CONTROL

The company is controlled by Mr P F Pennington who controls 70% of the voting rights