# **CLOUD LIMITED**

# **ABBREVIATED ACCOUNTS**

FOR THE YEAR ENDED 31 DECEMBER 2008

**COMPANY REGISTERED NO: 04902793** 

\*ARAD5DV1\*

A49

06/10/2009 COMPANIES HOUSE 229

# **CLOUD LIMITED**

# ABBREVIATED BALANCE SHEET

# **AS AT 31 DECEMBER 2008**

		31 December 2008		
	Notes	£	£	
Fixed Assets Tangible fixed assets			0	
Current Assets Deposits Debtors Cash at bank		0 1764 0 ————		
Creditors: amounts falling due within one year Accrual Trade creditors		0 		
Net current assets		0	1764	
Total assets less current liabilities				
Creditors: amounts falling due after more than one year		0	<u> </u>	
Net (liabilities)/assets			1764	
Capital and reserves Called up share capital Profit & loss account			1764	
Shareholders' Funds			1764	

The directors are satisfied that the company is entitled to the exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985 (the Act) for the year and that no member or members have required an audit in accordance with Section 249B (2) of the Act.

The directors acknowledge their responsibilities for:

- (i) Ensuring that the company keeps accounting records which comply with Section 221 of the Act and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on ...

... and signed on their behalf by:-

N B Leighton

Director (resigned 11 November 2008)

B Webster

Director (appointed on 15 October 2008)

#### **CLOUD LIMITED**

#### ABBREVIATED BALANCE SHEET

# **AS AT 31 DECEMBER 2008**

# 1. ACCOUNTING POLICIES

# Basis of preparation

The financial statements have been prepared under the historical cost convention and on a going concern basis, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Going concern

The accounts have been prepared on a going concern basis which assumes the continued support of the directors.

#### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following annual bases:

Fixtures and fittings

25% reducing balance

Office equipment

25% reducing balance

#### **Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

# Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating loss.