

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A14 07/11/2017 #200
COMPANIES HOUSE

1 Company details

Company number 0 4 9 0 2 7 8 3
Company name in full A1 Medical Services Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Chris
Surname Newell

3 Liquidator's address

Building name/number 81 Station Road
Street Marlow
Post town Bucks
County/Region
Postcode S L 7 1 N S
Country

4 Liquidator's name ①

Full forename(s) Peter
Surname Hughes-Holland

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number 81 Station Road
Street Marlow
Post town Bucks
County/Region
Postcode S L 7 1 N S
Country

① **Other liquidator**
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

X

Signature date

d

0

d

3

m

1

m

1

y

2

y

0

y

1

y

7

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Nina Sellars
Company name	Quantuma LLP
Address	81 Station Road
	Marlow
Post town	Bucks
County/Region	
Postcode	S L 7 1 N S
Country	
DX	
Telephone	01628 478100



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A1 Medical Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 29/01/2016 To 03/11/2017 £	From 29/01/2016 To 03/11/2017 £
	ASSET REALISATIONS		
1,200.00	Cash at Bank	301.59	301.59
	Bank Interest Gross	(1.59)	(1.59)
		300.00	300.00
	COST OF REALISATIONS		
	Payment Received in Error	300.00	300.00
		(300.00)	(300.00)
	UNSECURED CREDITORS		
(1,000.00)	Mountsides Limited	NIL	NIL
(23,000.00)	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
(22,800.00)		NIL	NIL
	REPRESENTED BY		
			NIL



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www.quantuma.com

A1 MEDICAL SERVICES LIMITED (IN LIQUIDATION)

THE JOINT LIQUIDATORS' FINAL ACCOUNT

3 November 2017

This is the final account on the conduct of the Liquidation of A1 Medical Services Limited following the appointment of Chris Newell and Peter Hughes-Holland as Joint Liquidators on 29 January 2016.

Please note that the Company's affairs are fully wound up and that we are seeking our Release as Joint Liquidators in this matter. The report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and The Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and creditors for any purpose other than updating them for the purposes, or by any other person for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

OBJECTIONS TO THE LIQUIDATORS' RELEASE

Creditors may object to the Release of the Liquidators by giving notice, in writing, within 8 weeks of the receipt of this report, or on final determination of any Court application.

Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

Peter Hughes-Holland is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Chris Newell and Peter Hughes-Holland
"Email"	nina.sellars@Quantuma.com
"the Company"	A1 Medical Services Limited (in Liquidation)
"Decision Procedure"	Vote by Correspondence Virtual Meeting – allows creditors to participate without the need to attend. Electronic Voting – an electronic system that allows creditors to vote without the need to attend. Physical Meeting – meeting held at a specific location and time where creditors need to attend in person.
"SIP"	Statement of Insolvency Practice (England & Wales)
"Small Debts"	Claims of £1,000 or less
"Review Period"	Period covered by the report from 29 January 2017 to 3 November 2017

INTRODUCTION

Introduction

This report has been prepared to provide members and creditors with an update on the progress of the Liquidation of the Company since our last report dated 28 February 2017.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Chris Newell and Peter Hughes-Holland of Quantuma LLP were appointed Joint Liquidators of the Company on 29 January 2016.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately.

Realisation of assets

There were no assets to realise.

Gross Bank Interest

In total gross bank interest of £0.17 has been received during the course of the Liquidation.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progression of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to creditors;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;

- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.
- Preparing a report on the conduct of the directors as required by the Company Directors Disqualification Act.
- Closing procedures including preparing the Final Report.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

A summary of the security that the Company had granted as at the date of appointment is outlined below.

Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £600,000.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this liquidation.

Unsecured creditors

Unsecured claims were estimated at £24,000 in the Director's Estimated Statement of Affairs and, to date, claims have been received totalling £26,508.

Notice of No Dividend

I confirm that no dividend will be distributed as the funds realised have already been distributed or used or allocated for defraying the expenses of the Liquidation.

OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Investigations

As part of the Joint Liquidators' statutory duties, an investigation into the conduct of the Company Directors was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 28 July 2016.

EC Regulations

The Company's centre of main interest was in 20-22 Bedford Row, London, WC1R 4JS and, therefore, it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined by Article 3 of the EC Regulations.

Further Information

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 6 April 2017 together with Quantuma LLP's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Pre-Appointment Costs

A Fixed fee of £5,000 plus VAT and disbursements was agreed and paid by the director prior to the Section 98 meeting of creditors.

Joint Liquidators' Remuneration

The basis of the Joint Liquidators' fees was fixed on 8 March 2016 by postal resolutions considered and approved by creditors as follows:

1. That the Joint Liquidators' fees for undertaking the work outlined in the Fee Estimate enclosed with the report to Creditors dated 9 February 2016 and prepared in connection with fee approval, will be charged by reference to the time properly spent by them and their staff in dealing with the matters relating to the Liquidation, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time the work is undertaken.
2. That the Joint Liquidators be permitted to recover Category 2 Disbursements, as defined in the Schedule of Current Charge Out Rates and Chargeable Disbursements provided to Creditors.

No remuneration has been drawn to date.

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators.

The basis on which the expenses defined as Category 2 disbursements are calculated are explained in Quantuma LLP's current schedule of charge-out rates and chargeable disbursements referred to above. Creditors approved the payment of Category 2 disbursements on this basis on 8 March 2016.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate has been exceeded; and
- the original expenses estimate is unlikely to be exceeded

Information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 October 2015 together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the relevant Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request, in writing, for the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

CLOSURE OF THE LIQUIDATION

All matters have been concluded and the Joint Liquidators will vacate office and obtain their Release as Liquidators on delivering the final account to the Registrar of Companies.

The company will subsequently be dissolved automatically (cease to exist) three months after the delivery of the final account.

Should you have any queries in regard to any of the above please do not hesitate to contact Nina Sellars on 01628 478100 or by e-mail at nina.sellars@Quantuma.com



Chris Newell
Joint Liquidator

Appendix 1**A1 Medical Services Limited
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	A1 Medical Services Limited
Trading Address	20-22 Bedford Row, London, WC1R 4JS
Proceedings	In Liquidation
Date of Appointment	29 January 2016
Joint Liquidators	Chris Newell and Peter Hughes-Holland Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS
Email	Clive.Jackson@Quantuma.com
Date of Appointment	Joint Liquidator
Change in Office Holder	n/a
Registered office Address	81 Station Road, Marlow, Bucks, SL7 1NS
Company Number	04902783
Incorporation Date	17/09/2003

Appendix 2

**A1 Medical Services Limited
(IN LIQUIDATION)**

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 3 NOVEMBER 2017**

A1 Medical Services Limited
Joint Liquidators' Receipts and Payments Account

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

Statement of affairs £	From 29/01/2017 To 03/11/2017 £	From 29/01/2016 To 03/11/2017 £
RECEIPTS	NIL	NIL
	<hr/> NIL	<hr/> NIL
PAYMENTS	NIL	NIL
	<hr/> NIL	<hr/> NIL
BALANCE - 3 November 2017		<hr/> <hr/> 0.00



Chris Newell
Joint Liquidator

Appendix 3

**A1 Medical Services Limited
(IN LIQUIDATION)**

**SCHEDULE OF THE JOINT LIQUIDATORS' TIMECOSTS DURING THE REVIEW PERIOD AND THE
LIQUIDATION**

Comparison of estimates

The Joint Liquidators' timecosts incurred to date (whether or not they have been charged to the Liquidation estate) are compared with the original fees estimate as follows. The fee estimate covered the period of the liquidation.

Work category	Original fees estimate			Actual time costs incurred during the Review Period			Actual total timecosts incurred to date		
	No. of hours	Blended hourly rate £ per hour	Total fees £	No. of hours	Average hourly rate £ per hour	Total time costs £	No. of hours	Average hourly rate £ per hour	Total time costs £
Administration and Planning	9.00	180.00	1,665.00	6.00	206.75	1,240.50	40.20	181.08	7,279.25
Creditors	5.00	185.00	925.00	3.90	170.64	665.50	8.50	180.06	1,530.50
Investigations	6.00	195.00	1,170.00	0.00	Nil	Nil	4.10	189.51	777.00
Realisation of Assets	2.00	180.00	360.00	0.00	Nil	Nil	2.55	125.00	179.00
Cashflow	9.00	180.00	1,620.00	0.80	125.00	100.00	2.55	125.00	318.75
Closing Procedures	6.00	180.00	1,080.00	13.90	170.64	2,085.00	13.90	150.00	2,085.00
TOTAL	31.00	220.00	6,820.00	24.60	166.30	4,091.00	70.25	173.23	12,169.50

Joint Liquidators' Expenses

The expenses incurred during the Review Period and to date are compared with the original expenses estimate as follows:

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Amount paid in the Review Period £	Actual total expenses incurred to date £	Amount paid to date £
Storage of books and records	400.00	Nil	Nil	Nil	Nil
Collection of books and records	50.00	Nil	Nil	Nil	Nil
Advertising	225.00	Nil	Nil	229.00	229.00
Bonding	135.00	Nil	Nil	135.00	135.00
Photocopying	10.00	0.50	Nil	2.50	2.00
Postage	10.00	Nil	Nil	2.60	2.60
Stationery	10.00	1.25	Nil	2.50	2.50
TOTAL	840.00	1.75	Nil	371.60	371.60

Time Entry - Detailed SIP9 Time & Cost Summary

6000937 - A1 Medical Services Limited
From: 29/01/2016 To: 03/11/2017
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	1.90	0.20	3.90	1.40	7.40	1,569.50	212.09
100A : Initial Statutory & General Notifications & Filing	0.40	0.00	0.00	0.00	0.40	140.00	350.00
101A : Bonding	0.00	0.00	0.00	0.20	0.20	20.00	100.00
103 : IPS Case / File set up/ Filing	0.00	0.00	0.30	0.90	1.20	135.00	112.50
104 : General Administration	0.00	1.70	6.70	12.90	21.30	2,739.00	128.59
105 : Case strategy / Review	5.00	2.05	0.85	0.00	7.90	2,391.75	302.75
106 : VAT & CT matters and returns	0.00	0.00	1.40	0.00	1.40	210.00	150.00
506 : Tax / VAT	0.00	0.00	0.40	0.00	0.40	74.00	185.00
Admin & Planning	7.30	3.95	13.55	15.40	40.20	7,279.25	181.08
600 : Cashiering	0.00	0.00	0.00	2.55	2.55	318.75	125.00
Cashiering	0.00	0.00	0.00	2.55	2.55	318.75	125.00
650 : Closing Procedures	0.00	0.00	13.90	0.00	13.90	2,085.00	150.00
Closing Procedures	0.00	0.00	13.90	0.00	13.90	2,085.00	150.00
201 : Creditors	0.10	0.00	0.20	0.80	1.10	145.00	131.82
202 : ERA	0.00	0.00	0.00	1.70	1.70	170.00	100.00
202A : Employees	0.00	0.30	0.00	0.00	0.30	75.00	250.00
209 : Creditors meetings	0.80	0.00	0.00	0.00	0.80	280.00	350.00
211 : Annual / Progress report	0.00	0.00	3.70	0.00	3.70	635.50	171.76
212 : Initial Appointment Notifications to Creditors	0.00	0.90	0.00	0.00	0.90	225.00	250.00
Creditors	0.90	1.20	3.90	2.50	8.50	1,530.50	180.06
300 : Investigations	0.60	0.00	0.10	0.00	0.70	228.50	326.43
301 : CDDA Reports	0.00	0.00	3.40	0.00	3.40	548.50	161.32
Investigations	0.60	0.00	3.50	0.00	4.10	777.00	189.51
404 : Financed assets	0.00	0.00	0.40	0.00	0.40	74.00	185.00
411 : Cash at Bank	0.00	0.00	0.60	0.00	0.60	105.00	175.00
Realisation of Assets	0.00	0.00	1.00	0.00	1.00	179.00	179.00
Total Hours	8.80	5.15	35.85	20.45	70.25	12,169.50	173.23
Total Fees Claimed						0.00	

**A1 Medical Services Limited
(IN LIQUIDATION)**

THE JOINT LIQUIDATORS' DETAILED NARRATIVE LIST OF WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	Includes
ADMINISTRATION & PLANNING	
Administration & Planning	
General Administration Dealing with all routine correspondence and emails relating to the case	
Case strategy & completing file reviews	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
CREDITORS	
Creditors	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Final Accounts	
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
CASHIERING	
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House
CLOSING PROCEDURES	
Filing final statutory returns at Companies House/Court	

Current Charge-out Rates of the staff who have worked on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates may have been subject to periodic increase.

Staff	Charge out rates £
Partners	350.00
Senior Manager	250.00
Senior Administrator	175.00
Administrator	150.00
Assistant Administrator	100.00
Case Accountant	125.00
Support Staff/Executive Assistant	95.00