
NEW DOCKLANDS STEAM CLUB 2003 LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 28 FEBRUARY 2022

NEW DOCKLANDS STEAM CLUB 2003 LIMITED

COMPANY INFORMATION

Directors M Woudstra
J Shapiro
F Gruba (resigned 30 October 2021)

Registered number 4902278

Registered office 30a Stephenson Street
Canning Town
London
E16 4SA

Trading Address 30a Stephenson Street
Canning Town
London
E18 4SA

Accountants Sopher + Co LLP
Chartered Accountants
5 Elstree Gate
Elstree Way
Borehamwood
Hertfordshire
WD6 1JD

NEW DOCKLANDS STEAM CLUB 2003 LIMITED

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NEW DOCKLANDS STEAM CLUB 2003 LIMITED
REGISTERED NUMBER: 4902278

BALANCE SHEET
AS AT 28 FEBRUARY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	21,877	21,673
		<u>21,877</u>	<u>21,673</u>
Current assets			
Debtors: amounts falling due within one year	5	8,241	10,080
Cash at bank and in hand		277,403	163,929
		<u>285,644</u>	<u>174,009</u>
Creditors: amounts falling due within one year	6	(60,810)	(24,959)
Net current assets		<u>224,834</u>	<u>149,050</u>
Total assets less current liabilities		<u>246,711</u>	<u>170,723</u>
Creditors: amounts falling due after more than one year	7	(37,271)	(46,857)
Net assets		<u><u>209,440</u></u>	<u><u>123,866</u></u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		209,437	123,863
		<u><u>209,440</u></u>	<u><u>123,866</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

NEW DOCKLANDS STEAM CLUB 2003 LIMITED
REGISTERED NUMBER: 4902278

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2022

.....
M Woudstra

Director

Date: 16 May 2023

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. General information

New Docklands Steam Club 2003 Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30a Stephenson Street, Canning Town, London, E16 4SA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for the services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

2. Accounting policies (continued)

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	reducing balance
Fixtures and fittings	-	25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

2. Accounting policies (continued)**2.11 Financial instruments (continued)**

transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2021 - 1).

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 March 2021	30,488	-	30,488
Additions	-	5,622	5,622
	<hr/>	<hr/>	<hr/>
At 28 February 2022	30,488	5,622	36,110
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 March 2021	8,815	-	8,815
Charge for the year on owned assets	5,418	-	5,418
	<hr/>	<hr/>	<hr/>
At 28 February 2022	14,233	-	14,233
	<hr/>	<hr/>	<hr/>
Net book value			
At 28 February 2022	<u>16,255</u>	<u>5,622</u>	<u>21,877</u>
<i>At 28 February 2021</i>	<u>21,673</u>	<u>-</u>	<u>21,673</u>

5. Debtors

2022	2021
£	£

NEW DOCKLANDS STEAM CLUB 2003 LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

5. Debtors (continued)

Other debtors	7,958	9,816
Prepayments and accrued income	283	264
	<u>8,241</u>	<u>10,080</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	9,586	3,143
Trade creditors	10,355	7,074
Corporation tax	2,891	300
Other taxation and social security	10,114	-
Other creditors	22,863	11,441
Accruals and deferred income	5,001	3,001
	<u>60,810</u>	<u>24,959</u>

7. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	37,271	46,857
	<u>37,271</u>	<u>46,857</u>

8. Related party transactions

Included in other debtors, are amounts owed by a director. This is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.