

Company registration number 4902278 (England and Wales)

NEW DOCKLANDS STEAM CLUB 2003 LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

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NEW DOCKLANDS STEAM CLUB 2003 LIMITED

COMPANY INFORMATION

Directors	M Woudstra	{Appointed 25 April 2022}
	J Shapiro	{Appointed 28 November 2021}
Company number	4902278	
Registered office	30a Stephenson Street Canning Town London E16 4SA	
Accountants	Grunberg & Co Limited 5 Technology Park Colindeep Lane Colindale London United Kingdom NW9 6BX	

NEW DOCKLANDS STEAM CLUB 2003 LIMITED

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NEW DOCKLANDS STEAM CLUB 2003 LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		21,673		28,897
Current assets					
Debtors	4	10,080		355,289	
Cash at bank and in hand		163,929		63,836	
		174,009		419,125	
Creditors: amounts falling due within one year	5	(24,959)		(138,212)	
Net current assets			149,050		280,913
Total assets less current liabilities			170,723		309,810
Creditors: amounts falling due after more than one year	6		(46,857)		(407,315)
Net assets/(liabilities)			123,866		(97,505)
Capital and reserves					
Called up share capital			3		3
Profit and loss reserves			123,863		(97,508)
Total equity			123,866		(97,505)

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

NEW DOCKLANDS STEAM CLUB 2003 LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 28 FEBRUARY 2021

The financial statements were approved by the board of directors and authorised for issue on 10 March 2023 and are signed on its behalf by:

M Woudstra
Director

Company Registration No. 4902278

NEW DOCKLANDS STEAM CLUB 2003 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

Company information

New Docklands Steam Club 2003 Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30a Stephenson Street, Canning Town, London, E16 4SA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for the services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NEW DOCKLANDS STEAM CLUB 2003 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

NEW DOCKLANDS STEAM CLUB 2003 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	1	1

3 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 March 2020 and 28 February 2021	30,488
Depreciation and impairment	
At 1 March 2020	1,591
Depreciation charged in the year	7,224
At 28 February 2021	8,815
Carrying amount	
At 28 February 2021	21,673
At 29 February 2020	28,897

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	9,816	334,032
Prepayments and accrued income	264	21,257
	10,080	355,289

NEW DOCKLANDS STEAM CLUB 2003 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans	3,143	-
Trade creditors	7,074	-
Corporation tax	300	-
Other creditors	11,442	17,810
Accruals and deferred income	3,000	120,402
	<u>24,959</u>	<u>138,212</u>
	<u><u>24,959</u></u>	<u><u>138,212</u></u>

6 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	46,857	-
Other creditors	-	407,315
	<u>46,857</u>	<u>407,315</u>
	<u><u>46,857</u></u>	<u><u>407,315</u></u>

7 Related party disclosure

Included in other other debtors, are amounts owed by a director. This is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.