

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Quayside Industries Limited

AMENDING

These revised accounts replace the original accounts.
They are now the statutory accounts.

They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates.

They have been amended because of a fundamental error in the accounting treatment of business acquisition.



Quayside Industries Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Quayside Industries Limited

**Company Information
for the Year Ended 31 March 2013**

DIRECTORS:

D Cameron
Mrs K A Cameron

SECRETARY:

Mrs K A Cameron

REGISTERED OFFICE:

30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

REGISTERED NUMBER:

04902194 (England and Wales)

ACCOUNTANTS:

Copson Grandfield
30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

Quayside Industries Limited (Registered number: 04902194)

**Abbreviated Balance Sheet
31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		51,086		7,720
Tangible assets	3		123,058		42,256
			<u>174,144</u>		<u>49,976</u>
CURRENT ASSETS					
Stocks		143,168		40,000	
Debtors		203,912		287,458	
Cash at bank and in hand		49,685		4,997	
		<u>396,765</u>		<u>332,455</u>	
CREDITORS					
Amounts falling due within one year		<u>352,595</u>		<u>281,751</u>	
NET CURRENT ASSETS			<u>44,170</u>		<u>50,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>218,314</u>		<u>100,680</u>
CREDITORS					
Amounts falling due after more than one year			<u>115,164</u>		<u>6,151</u>
NET ASSETS			<u>103,150</u>		<u>94,529</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>103,050</u>		<u>94,429</u>
SHAREHOLDERS' FUNDS			<u>103,150</u>		<u>94,529</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:



.....
D Cameron - Director



.....
Mrs K A Cameron - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	22,000
Additions	56,958
	<hr/>
At 31 March 2013	78,958
	<hr/>
AMORTISATION	
At 1 April 2012	14,280
Amortisation for year	13,592
	<hr/>
At 31 March 2013	27,872
	<hr/>
NET BOOK VALUE	
At 31 March 2013	51,086
	<hr/>
At 31 March 2012	7,720
	<hr/>

Quayside Industries Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	124,944
Additions	109,900
	<u>234,844</u>
At 31 March 2013	
DEPRECIATION	
At 1 April 2012	82,688
Charge for year	29,098
	<u>111,786</u>
At 31 March 2013	
NET BOOK VALUE	
At 31 March 2013	<u>123,058</u>
At 31 March 2012	<u>42,256</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>