

**COMPANY REGISTRATION NUMBER 04901740
(ENGLAND AND WALES)**

**A G F FIRE PROTECTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST OCTOBER 2016**

TUESDAY



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COMPANIES HOUSE

A G F FIRE PROTECTION LIMITED

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>23,370</u>	<u>31,161</u>
		<u>23,370</u>	<u>31,161</u>
CURRENT ASSETS			
Stocks		7,773	13,185
Debtors		184,365	183,294
Cash at bank		<u>54,687</u>	<u>59,873</u>
		246,825	256,352
CREDITORS: Amounts falling due within one year	3	<u>197,647</u>	<u>208,707</u>
NET CURRENT ASSETS		<u>49,178</u>	<u>47,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,548</u>	<u>78,806</u>
CREDITORS: Amounts falling due after more than one year	4	<u>5,124</u>	<u>13,305</u>
		<u>67,424</u>	<u>65,501</u>
CAPITAL AND RESERVES			
Called up equity share capital	6	2	2
Profit and loss account		<u>67,422</u>	<u>65,499</u>
SHAREHOLDERS' FUNDS		<u>67,424</u>	<u>65,501</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 6 form part of these abbreviated accounts.

A G F FIRE PROTECTION LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST OCTOBER 2016

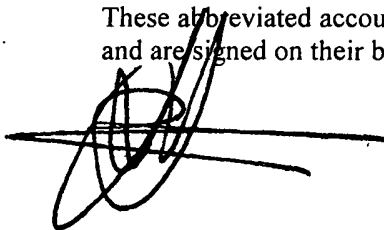
For the year ended 31st October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 5th May 2017, and are signed on their behalf by:

A handwritten signature in black ink, consisting of a series of loops and a horizontal line, positioned above the printed name of the director.

Mr K Lambert

Director

Company Registration Number: 04901740

The notes on pages 3 to 6 form part of these abbreviated accounts.

A G F FIRE PROTECTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Goodwill	-	Straight line over ten years
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Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Motor Vehicles	-	25% on written down value
Office & Computer Equipment	-	25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

A G F FIRE PROTECTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st November 2015 and 31st October 2016	<u>46,842</u>	<u>47,129</u>	<u>93,971</u>
DEPRECIATION			
At 1st November 2015	46,842	15,968	62,810
Charge for year	<u>—</u>	<u>7,791</u>	<u>7,791</u>
At 31st October 2016	<u>46,842</u>	<u>23,759</u>	<u>70,601</u>
NET BOOK VALUE			
At 31st October 2016	<u>—</u>	<u>23,370</u>	<u>23,370</u>
At 31st October 2015	<u>—</u>	<u>31,161</u>	<u>31,161</u>

A G F FIRE PROTECTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2016

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Other creditors including taxation and social security	<u>8,182</u>	<u>11,997</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Other creditors including taxation and social security	<u>5,124</u>	<u>13,305</u>

5. TRANSACTIONS WITH THE DIRECTORS

Transactions with Directors

During the year the company paid £9,832 (2015 £7,949) for subcontractor costs to AGF Safety Services Limited, a company in which the directors had a material interest.

As at 31st October 2016 £9,166 (2015 £(4,633)) was due to AGF Safety Services Limited.

During the year the company made sales of £2,585 (2015 £Nil) to AGF Promotions Limited, a company in which Mrs J Lambert, a director, had an interest.

As at 31st October 2016 £505 (2015 £Nil) was due from AGF Promotions Limited.

Loan from Directors

Included in Creditors: Amounts falling due within one year is the following loan from Mrs J Lambert and Mr K Lambert jointly:

	Dr	Cr
	£	£
Balance as at 1st November 2015		33
Balance as at 31st October 2016	<u>33</u>	<u>—</u>

The Maximum liability during the year was £33Cr.

The above existing loan account has not been overdrawn at anytime during the year, is unsecured, interest free and repayable on demand.

A G F FIRE PROTECTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2016

Loan to Related Party

Included in Other Debtors is the following loan to a company in which Mrs J Lambert, a director, had an interest:

AGF Promotions Limited

	Dr £	Cr £
Advances (3 transactions)	5,201	
Repayments (1 transaction)		657
Balance as at 31st October 2016		4,544
	<u>5,201</u>	<u>5,201</u>

The maximum liability during the year was £5,161Dr.

The above existing loan is unsecured, interest free and repayable on demand.

Loan from Related Party

Included in Creditors: Amounts falling due within one year is the following loan from a company in which the directors have a material interest:

AGF Safety Services Limited

	Dr £	Cr £
Advance to company (1 transaction)	2,000	
Repayment (1 transaction)		2,000
Loan from company (1 transaction)		2,633
Balance as at 31st October 2016	<u>2,633</u>	<u>4,633</u>
	<u>4,633</u>	<u>4,633</u>

The maximum liability during the year was £2,633Cr.

The above existing loan is unsecured, interest free and repayable on demand.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>