

REGISTERED NUMBER: 04901031

GREEN COUNTY DEVELOPMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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GREEN COUNTY DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS:

P V Green
S J Hine

REGISTERED OFFICE:

12 Kew Green
Richmond
Surrey
TW9 3BH

REGISTERED NUMBER:

04901031

ABRIDGED BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>16,060</u>	<u>14,712</u>
		<u>16,060</u>	<u>14,712</u>
CURRENT ASSETS			
Stocks		565,655	548,665
Debtors		599,853	304,863
Cash at bank and in hand		<u>75,945</u>	<u>151</u>
		<u>1,241,453</u>	<u>853,679</u>
CREDITORS			
Amounts falling due within one year		<u>(921,988)</u>	<u>(652,228)</u>
NET CURRENT ASSETS		<u>319,465</u>	<u>201,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>335,525</u>	<u>216,163</u>
CAPITAL AND RESERVES			
Called up share capital		20	20
Retained earnings		<u>335,505</u>	<u>216,143</u>
SHAREHOLDERS' FUNDS		<u>335,525</u>	<u>216,163</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 June 2019 and were signed on its behalf by:

P V Green - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. **STATUTORY INFORMATION**

Green County Developments Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key judgements and sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by included in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

Goodwill

Acquired goodwill is written off in annual instalments over its estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

2. ACCOUNTING POLICIES - continued**Trade and other receivables**

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Trade and other payables

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 5).

4. INTANGIBLE FIXED ASSETS**COST**

At 1 October 2017
and 30 September 2018

AMORTISATION

At 1 October 2017
and 30 September 2018

NET BOOK VALUE

At 30 September 2018

At 30 September 2017

Totals
£

75,477

75,477

-
-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2017	89,261
Additions	<u>7,000</u>
At 30 September 2018	<u>96,261</u>
DEPRECIATION	
At 1 October 2017	74,549
Charge for year	<u>5,652</u>
At 30 September 2018	<u>80,201</u>
NET BOOK VALUE	
At 30 September 2018	<u>16,060</u>
At 30 September 2017	<u>14,712</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2018 and 30 September 2017:

	2018 £	2017 £
P V Green		
Balance outstanding at start of year	102,215	126,395
Amounts repaid	(102,215)	(126,395)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>63,482</u>	<u>102,215</u>
S J Hine		
Balance outstanding at start of year	1	1
Amounts repaid	(1)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1</u>
M Ward		
Balance outstanding at start of year	1	1
Amounts repaid	(1)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1</u>

Interest is charged daily at the official rate of interest on monies owed to the company by employees and directors. Interest paid in the year amounted to £3,000 (2017 - £6,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.