

## The Insolvency Act 1986

**Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986****S.192**

To the Registrar of Companies

For Official Use

Company Number

04900808

Name of Company

Effective Enterprise Ltd

I / We

Ian Cadlock, 3rd Floor, 37 Frederick Place, Brighton, BN1 4EA

Sean Bucknall, 3rd Floor, 37 Frederick Place, Brighton, Sussex, BN1 4EA

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986.

Signed

Date

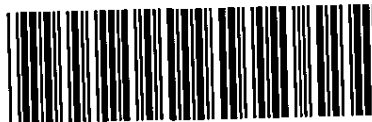
19<sup>th</sup> March 2018

Quantuma LLP  
3rd Floor  
37 Frederick Place  
Brighton  
Sussex  
BN1 4EA

Ref 5004071/IC/SB/BXB/EAB

Ins

TUESDAY



A22 \*A724LAF4\* 20/03/2018 #289  
COMPANIES HOUSE

Sean Bucknall, 3rd Floor, 37 Frederick Place, Brighton, Sussex, BN1 4EA

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

**Realisations**

<b>Date</b>	<b>Of whom received</b>	<b>Nature of assets realised</b>	<b>Amount</b>
		Brought Forward	43,009 06
09/08/2017	Lloyds Bank plc	Bank Interest Gross	0 23
11/09/2017	Lloyds Bank plc	Bank Interest Gross	0.15
22/09/2017	MP Bassford Dividend Account	Director Loan Account	7,178 90
09/10/2017	Lloyds Bank plc	Bank Interest Gross	0.09
09/11/2017	Lloyds Bank plc	Bank Interest Gross	0.03
11/12/2017	Lloyds Bank plc	Bank Interest Gross	0.05
09/01/2018	Lloyds Bank plc	Bank Interest Gross	0.04

Carried Forward

50,188 55

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account



**Analysis of balance**

		£	
Total realisations		50,188.55	
Total disbursements		50,091.79	
	Balance £		96.76
This balance is made up as follows			
1	Cash in hands of liquidator		0.00
2	Balance at bank		96.76
3	Amount in Insolvency Services Account		0.00
	£		
4	Amounts invested by liquidator	0.00	
	Less The cost of investments realised	0.00	
	Balance		0.00
5	Accrued Items		0.00
	Total Balance as shown above		96.76

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
- |   |            |
|---|------------|
|   | £          |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 24,353.32  |
| Liabilities - Fixed charge creditors  | 0.00       |
| Floating charge holders   | 0.00       |
| Preferential creditors  | 3,900.96   |
| Unsecured creditors   | 277,267.98 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |      |
|---|------|
| Paid up in cash                           | 1.00 |
| Issued as paid up otherwise than for cash | 0.00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Distribution from Director's IVA
- (4) Why the winding up cannot yet be concluded
- Final Distribution due from Director's IVA
- (5) The period within which the winding up is expected to be completed
- 13 months

## **EFFECTIVE ENTERPRISE LTD (IN CREDITORS VOLUNTARY LIQUIDATION)**

### **THE JOINT LIQUIDATORS' PROGRESS REPORT**

**14 MARCH 2018**

**This report has been prepared for the sole purpose of updating the members and creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.**

**Ian Cadlock and Andrew Pear were appointed Joint Liquidators of Effective Enterprise Ltd on 5 February 2010.**

**It should be noted that Joanne Rolls replaced Andrew Pear as Joint Liquidator of the Company on 1 April 2011, following an application to the High Court.**

**Following the departure of Joanne Rolls from the firm she was replaced as Joint Liquidator by Garry Lock under a Block Transfer Order at the Birmingham District Registry dated 7 March 2013.**

**Please be advised that Sean Bucknall of Quantuma LLP, 3rd Floor, 37 Frederick Place, Brighton, BN1 4EA was appointed Joint Liquidator on 17 November 2017 by Deemed Consent Procedure replacing Garry Lock.**

**Ian Cadlock and Sean Bucknall are both licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association.**



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## **ABBREVIATIONS**

For the purpose of this report, the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Ian Cadlock and Sean Bucknall of Quantuma LLP
"the Company"	Effective Enterprise Ltd (In Creditors Voluntary Liquidation)
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 5 February 2017 to 4 February 2018



## **1. INTRODUCTION**

This report has been prepared to provide members and creditors with an update on the progress of the Liquidation of the Company since our last report dated 8 March 2017.

Given the information previously provided to members and creditors in our earlier reports, we have not included detailed background information in respect of the Company and have focussed on the progress of the Liquidation subsequent to those reports.

A schedule of statutory information in respect of the Company is attached at **Appendix 1**.

### **Details of the appointment of the Joint Liquidators**

Ian Cadlock was appointed Joint Liquidator, together with Andrew Pear, on 5 February 2010 by Members and Creditors.

It should be noted that Joanne Kim Rolls replaced Andrew James Pear as Joint Liquidator of the Company on 1 April 2011, following an application to the High Court.

Following the departure of Joanne Rolls, Garry Lock was appointed Joint Liquidator of the Company under a Block Transfer Order at the Birmingham District Registry dated 7 March 2013.

Sean Bucknall was appointed Joint Liquidator on 17 November 2017 by Deemed Consent Procedure replacing Garry Lock.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

## **2. THE PROGRESS OF THE LIQUIDATION**

### **The Joint Liquidators' receipts and payments account**

Attached at **Appendix 2** is a receipts and payments account covering the Review Period, together with a summary of the transactions in the previous Review Periods.

We have summarised the main asset realisation during the Review Period and an estimation of those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

### **VAT Basis**

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately.

### **Administrative, Statutory & Regulatory Tasks**

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.





During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to creditors;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond,
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.

#### **Realisation of assets**

As previously reported in detail, £24,096 has been received in respect of a rent deposit, fixtures & fittings and stock at The Nelson Arms, together with a rates refund in relation to The Hampshire Arms

#### **Director's Loan Account**

As stated in my previous report, Mr Youngs' Individual Voluntary Arrangement ("IVA") was approved on 4 August 2015 with a return to creditors estimated at 19p/£ which would equate to a realisation in the liquidation of the director's loan account of £19,971, to be received over the next three years.

I received a first interim dividend from Mr Youngs' Supervisor in December 2016 of £8,283.74 which equates to 7.5p/£ in respect of the Liquidators claim totalling £110,444.65.

A second interim dividend of £7,178.90 which equates to 6.5p/£ was received in September 2017.

#### **Bank Interest Gross**

Bank interest of £1.82 has been received within the Review Period, with interest totalling £49.06 received within the course of the liquidation.

#### **Future estimated realisations**

#### **Director's Loan Account**

A third and final dividend will be paid within the period of the IVA, up to 3 February 2019. This has been estimated at circa 9p/£, by the IVA Supervisor, equating to £9,940.

Receipt of this dividend would bring total realisations of £25,402.64, representing 23p/£, in respect of the Liquidators claim in the IVA.

#### **Payments**

The Liquidators have incurred costs for storage and postage totalling £112.14, of which, £62.09 has been paid in the Review Period.

#### **Costs incurred but remaining unpaid**

During the Review Period, the Joint Liquidators have also incurred time costs and category 2 disbursements, not all of which have yet been discharged. Further details of these costs are set out below.



### **3. CREDITORS: CLAIMS & DISTRIBUTIONS**

#### **Secured creditors**

Clydesdale Bank plc ("Clydesdale") holds a debenture, created on 20 December 2004, granting it fixed and floating charges over the Company's assets. An application for a memorandum of satisfaction of this debenture was filed at Companies House by the Company on 22 January 2010, although statements provided by Clydesdale indicate a balance of £982 was due as at the date of the Liquidation.

Clydesdale has yet to formally submit a claim in the liquidation.

There have been no fixed charge realisations to date and no distribution is expected to be made to Clydesdale under its fixed charge.

#### **Preferential creditors**

Three preferential claims from employees have been received by the Joint Liquidators in respect of arrears of wages and outstanding holiday pay totalling £1,780. In addition, a subrogated claim has been received from the Redundancy Payments Office amounting to £2,075.

Total preferential creditor claims received to date therefore amount to £3,855.

Based on the current estimate of realisations and costs in this liquidation it is unlikely that there will be sufficient funds to allow a distribution to preferential creditors.

#### **Prescribed Part**

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000;
- Subject to a maximum of £600,000.

Based on present information, the Joint Liquidators estimate that there will be insufficient realisations to discharge in full all costs and preferential claims. Therefore, there will be no net property from which to deduct a prescribed part.

#### **Unsecured creditors**

Unsecured claims were estimated at £277,499 in the Director's Estimated Statement of Affairs and, to date, 34 claims have been received totalling £186,389

It is not anticipated that a dividend will be paid to unsecured creditors.

#### **Notice of No Dividend**

In accordance with Rule 14.36 and Rule 14.37, I confirm that no dividend will be distributed as the funds realised have already been used or allocated for defraying the expenses of the Liquidation.



#### **4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS**

##### **Investigations**

As part of the Joint Liquidators' statutory duties, an investigation into the conduct of the Company Director was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 30 September 2010.

##### **EC Regulations**

The Company's centre of main interest was in the trading address at The Fox, Frensham Road, Lower Bourne, Farnham, Surrey, GU10 3PU and the registered office at 15B High Street Alton Hampshire GU34 1AW, and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

##### **Further Information**

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally, the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information>.

#### **5. THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES**

##### **Pre-Appointment Costs**

The creditors authorised the fee of £5,000 for assisting the director in calling the relevant meeting and with preparing the Statement of Affairs on 5 February 2010.

##### **Joint Liquidators' Remuneration**

The Joint Liquidators' remuneration was approved on a time cost basis in relation to this assignment, as authorised by creditors at the Section 98 Meeting of Creditors on 5 February 2010 in accordance with the following resolution.

"That the Joint Liquidators' remuneration be based on time costs in accordance with their normal charge out rates as prevailing at the time work is performed and by reference to the time properly given by them and their staff in attending to matters arising in the winding-up of the Company (including those falling outside their statutory duties) (plus VAT) and that they be and are hereby authorised to draw sums on account of their remuneration monthly or at such longer intervals as they may reasonably determine and to pay expenses and Category 1 and 2 disbursements properly incurred by them in respect of the winding-up"

##### **Summary of Costs**

A breakdown of the time costs incurred during the Review Period are summarised at **Appendix 3**. In summary, the Joint Liquidators' time costs for the Review Period totals £4,788.30, representing 30.14 hours at an average hourly rate of £158.87. The sum of £7,075 has been drawn in the Review Period.



A breakdown of the total remuneration charged for the period of the Liquidation as a whole is provided at **Appendix 4**. Total time costs amount to £71,708.05 representing 370.29 hours at an average hourly rate of £193.65. The total sum of £27,000 has been drawn during the course of the liquidation.

We believe this case generally to be of average complexity with the exception of the extensive investigations required in respect of the payments drawn by the director and shareholder culminating in a claim against Mr Youngs, and otherwise no extraordinary responsibility has to date fallen on the Joint Liquidators. The underlying basis of charging proposed to and approved by the creditors has been Quantuma LLP's standard charge out rates, which are reviewed periodically.

The work undertaken during the Review Period has been categorised into the following task headings and sub categories.

**Administration and planning includes:**

- Obtaining a specific penalty bond;
- Maintaining electronic case files and electronic case details on IPS (an electronic data management system);
- General administration dealing with routine correspondence and emails;
- Case strategy and completing file reviews; and
- VAT & Corporation Tax matters and returns.

**Creditors includes**

- Creditors' Meetings; and
- Preparing and circulating Progress Reports.

**Realisation of Assets includes:**

- Director's Loan Account.

**Cashiering includes:**

- Maintaining and managing the Joint Liquidators' cashbook and bank account,
- Dealing with payment requisitions;
- Dealing with deposit forms;
- Bank reconciliations; and
- Preparing and filing statutory receipts and payment accounts.

Information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk>. A copy of 'A Creditors Guide to Liquidators' Fees' effective from 6 April 2010 to 31 October 2011 and November 2011 to 30 September 2015, together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees>.

A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

**Joint Liquidators' Disbursements**

I have incurred the following Category 1 disbursements, which do not need the specific approval of creditors, during the Review Period:



<b>Name of Expense</b>	<b>Amount incurred/accrued during Review Period £</b>	<b>Amount paid £</b>	<b>Amount outstanding £</b>
Postage	96.97	46.92	50.05
Storage	15.17	15.17	-
<b>Total</b>	<b>112.14</b>	<b>62.09</b>	<b>50.05</b>

The Joint Liquidators' Category 2 disbursements for the Review Period are as follows:

<b>Name of Expense</b>	<b>Amount incurred/accrued during Review Period £</b>	<b>Amount paid £</b>	<b>Amount outstanding £</b>
Photocopying	63.80	9.20	54.60

The basis on which the expenses defined as Category 2 disbursements are calculated are explained in the firm's schedule referred to above. Creditors approved the payment of Category 2 disbursements on this basis on 5 February 2010.

#### **Other professional costs**

##### **Solicitors**

As previously advised, McLoughlin & Company Solicitors Ltd were instructed by the Joint Liquidators to advise on appropriate legal matters in respect of the overdrawn loan account. The Solicitors' fees and disbursements from the date of appointment amount to £3,191 plus VAT and they have been paid in full.

##### **Agents & Valuers**

Edward Symmons LLP were instructed as agents and valuers in relation to the Company assets consisting of the fixtures and fittings, stock and rent deposit at the Nelson Arms. The agent's fees from the date of appointment amount to £2,305 plus VAT and they have been paid in full.

N Harvey Legal Services were instructed as agents to issue a Statutory Demand on Mr Youngs in August 2014. The agent's fee amounted to £90 and this has been paid in full.

All professional costs are reviewed and analysed before payment is approved.

#### **Creditors' right to request information**

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.



### **Creditors' right to challenge remuneration and/or expenses**

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

The annual general meetings of members and creditors have been convened at which it is intended that this report will be presented. The only business at the meetings will be the consideration of this report and hearing any explanations to be given by the Liquidators. I enclose formal notice for the meetings. The meetings are purely a formality and there is no requirement for you to attend however if you wish to do so it would be helpful if you could notify this office in advance

A form of proxy is attached, at Appendix 6, which should be completed (if not attending in person) and returned to this office together with your proof of debt, at Appendix 5, (if not previously lodged) no later than 12 noon on the last business day before the meeting to enable voting.

### **Future of the Liquidation**

The director entered into an IVA, which is expected to continue for three years and conclude in August 2018. As a result, the Liquidators are expecting distributions from the Supervisor of his IVA over this period in settlement of his overdrawn loan account.

Given the outstanding costs in this matter, however, it is not anticipated that a dividend will be paid to any class of creditor.

Should you have any queries in regard to any of the above, please do not hesitate to contact Edward Allingham on 01273 322400 or by e-mail at [Edward.Allingham@Quantuma.com](mailto:Edward.Allingham@Quantuma.com).



**Ian Cadlock**  
**Joint Liquidator**

**Effective Enterprise Ltd  
(IN CREDITORS VOLUNTARY LIQUIDATION)****STATUTORY INFORMATION**

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Company Name	Effective Enterprise Ltd
Trading Address	The Fox, Frensham Road, Lower Bourne, Farnham, Surrey, GU10 3PU

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Proceedings	In Creditors Voluntary Liquidation
Date of Appointment	5 February 2010
Joint Liquidators	Ian Cadlock Sean Bucknall Quantuma LLP 3rd Floor, 37 Frederick Place, Brighton, East Sussex, BN1 4EA
Change in Office Holder	Sean Bucknall of Quantuma LLP, 3rd Floor, 37 Frederick Place, Brighton, BN1 4EA was appointed Joint Liquidator on 17 November 2017 by Deemed Consent Procedure replacing Garry Lock.
Registered office Address	c/o Quantuma LLP 3rd Floor, 37 Frederick Place, Brighton, East Sussex, BN1 4EA
Company Number	04900808
Incorporation Date	16 September 2003

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**Appendix 2**

**Effective Enterprise Ltd  
(IN CREDITORS VOLUNTARY LIQUIDATION)**

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 4 FEBRUARY 2018**



**Effective Enterprise Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 05/02/2017 To 04/02/2018 £	From 05/02/2010 To 04/02/2018 £
	<b>SECURED ASSETS</b>		
NIL	Rent Deposit - Castle Street, Farnham	NIL	NIL
		NIL	NIL
	<b>ASSET REALISATIONS</b>		
NIL	Goodwill	NIL	NIL
NIL	Leasehold Property - The Fox	NIL	NIL
NIL	Leasehold Property - Nelson Arms	NIL	NIL
9,300.00	Fixtures and Fittings	NIL	9,300.00
3,250.00	Stock	NIL	3,250.00
Uncertain	Computer Equipment	NIL	NIL
1,303.32	Cash at Bank	NIL	NIL
10,500.00	Rent Deposit - Nelson Arms	NIL	10,500.00
NIL	Debtors Contribution	NIL	NIL
	Rates Refund	NIL	1,046.40
	Bank Interest Gross	1.82	49.06
	Cost Recovery (Ashley Youngs Petition)	NIL	3,396.30
	Director Loan Account	7,178.90	15,462.24
		7,180.72	43,004.00
	<b>COST OF REALISATIONS</b>		
	Court Fees & Petitioners Deposit	NIL	325.00
	Specific Bond	NIL	112.00
	Preparation of S. of A.	NIL	5,000.00
	Office Holders Fees	7,075.00	27,000.00
	Office Holders Expenses	56.12	1,215.48
	Agents Fees - Edward Symmons LLP	NIL	2,305.00
	Legal Fees	NIL	3,281.30
	Corporation Tax	NIL	6.73
	Storage Costs	15.17	2,238.70
	Bank Charges	NIL	5.00
		(7,146.29)	(41,489.21)
	<b>PREFERENTIAL CREDITORS</b>		
(3,900.96)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(125,499.42)	Trade & Expense Creditors	NIL	NIL
(1,131.23)	Pay in Lieu of Notice	NIL	NIL
(1,262.17)	Arrears of Wages	NIL	NIL
(48,762.66)	HM Revenue & Customs - VAT	NIL	NIL
(57,416.51)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(43,195.99)	HMRC - Corporation Tax	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(256,816.62)</b>		<b>34.43</b>	<b>1,514.79</b>

REPRESENTED BY

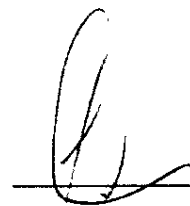
Vat Receivable  
Lloyds Bank Current A/C  
Vat Control Account

3 03  
96.76  
1,415 00

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**1,514.79**

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Ian Cadlock  
Joint Liquidator

**Appendix 3**

**Effective Enterprise Ltd  
(IN CREDITORS VOLUNTARY LIQUIDATION)**

**THE JOINT LIQUIDATORS' TIME COSTS FOR THE REVIEW PERIOD**

# Time Entry - Detailed SIP9 Time & Cost Summary

5004071 - Effective Enterprise Ltd  
From 05/02/2017 To: 04/02/2018  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
103 Administration & Planning	0.00	0.00	1.20	2.00	3.20	37.00	117.81
104 Initial Study & General Notifications & Filing	0.00	0.00	0.40	0.00	0.40	60.00	150.00
103 IPS case / File set up / Filing	0.00	0.00	0.30	0.00	0.30	46.75	142.14
104 General Administration	0.00	0.30	7.10	1.83	9.23	131.35	142.72
105 Case strategy / Review	0.80	0.30	1.00	0.00	2.70	555.00	209.26
106 VAT & CIT matters and returns	0.00	0.20	1.70	0.00	1.90	305.00	160.53
<b>Admin &amp; Planning</b>	<b>0.80</b>	<b>0.80</b>	<b>12.30</b>	<b>3.83</b>	<b>17.78</b>	<b>2,674.10</b>	<b>150.40</b>
603 Cashiering	0.00	0.00	0.30	4.46	4.70	584.20	122.73
<b>Cashiering</b>	<b>0.00</b>	<b>0.00</b>	<b>0.30</b>	<b>4.46</b>	<b>4.70</b>	<b>584.20</b>	<b>122.73</b>
211 Annual / Progress report	0.70	0.70	4.90	0.00	6.30	1,155.00	183.33
<b>Creditors</b>	<b>0.70</b>	<b>0.70</b>	<b>4.90</b>	<b>0.00</b>	<b>6.30</b>	<b>1,155.00</b>	<b>183.33</b>
403 Realisation of Assets	0.00	0.40	0.20	0.00	0.60	130.00	216.67
405 Debtors	0.70	0.00	0.00	0.00	0.70	245.00	350.00
<b>Realisation of Assets</b>	<b>0.70</b>	<b>0.40</b>	<b>0.20</b>	<b>0.00</b>	<b>1.30</b>	<b>375.00</b>	<b>288.46</b>
<b>Total Hours</b>	<b>2.20</b>	<b>1.90</b>	<b>17.70</b>	<b>8.34</b>	<b>30.14</b>	<b>4,788.30</b>	<b>158.87</b>
<b>Total Fees Claimed</b>						<b>27,000.00</b>	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

5004071 - Effective Enterprise Ltd  
Project Code: POST  
From 05/02/2017 To: 04/02/2018

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
17/09/2017	Photocopying Web report	9.20
11/10/2017	Photocopying Circular for EAB	54.60
Total		63.80

**Appendix 4**

**Effective Enterprise Ltd  
(IN CREDITORS VOLUNTARY LIQUIDATION)**

**THE JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 5 FEBRUARY 2010 TO 4  
FEBRUARY 2018**

## Time Entry - SIP9 Time & Cost Summary

5004071 - Effective Enterprise Ltd  
Project Code: POST  
From: 05/02/2010 To: 04/02/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	12.50	24.50	68.00	12.08	117.08	22,262.10	190.14
Cashiering	0.00	0.10	5.20	23.46	28.76	4,067.70	141.44
Creditors	4.70	11.80	41.80	3.30	61.60	11,571.00	187.84
Investigations	3.40	10.70	52.65	9.30	76.05	13,469.00	177.37
Realisation of Assets	23.10	26.20	37.20	0.30	86.80	20,316.25	234.06
<b>Total Hours</b>	<b>43.70</b>	<b>73.30</b>	<b>204.85</b>	<b>48.44</b>	<b>370.29</b>	<b>71,708.05</b>	<b>193.65</b>
<b>Total Fees Claimed</b>	<b>27,000.00</b>						

**PROOF OF DEBT - GENERAL FORM**

<b>Effective Enterprise Ltd - In Liquidation</b>	
Resolution for voluntary winding up 5 February, 2010	
1.	Name of Creditor (If a company please also give company registration number)
2.	Address of Creditor for correspondence
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)
4.	Details of any documents by reference to which the debt can be substantiated.
5.	If amount in 3 above includes outstanding uncapitalised interest please state amount £
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7.	Particulars of any security held, the value of the security, and the date it was given.
8.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
9.	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	DATE
	Position with or in relation to creditor
	Address of person signing (if different from 2 above)
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator



IXC/JKR/SJS/AJS/5004071

**Proxy (Members' or Creditors' Voluntary Winding Up)****Effective Enterprise Limited**

Name of Creditor/Member \_\_\_\_\_

Address \_\_\_\_\_  
\_\_\_\_\_

Name of Proxy Holder

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on 16 March 2018, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

**Voting Instructions for resolutions**

1. The account showing the manner in which the winding-up has been conducted during the proceeding 12 months and of hearing any explanation that may be given by the Liquidator.

**FOR / AGAINST**

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in this space provided. If more room is required please use the other side of this form

This form must be signed

Signature \_\_\_\_\_ Date \_\_\_\_\_

Name in CAPITAL LETTERS \_\_\_\_\_

Only to be completed if the creditor/member has not signed in person

**Position with creditor/member or relationship to creditor/member or other authority for signature**

**Please note that if you nominate the chairman of the meeting to be your proxy-holder he will be the current liquidator.**

Remember there may be resolutions on the other side of this form

**Appendix 7**

**Effective Enterprise Ltd  
(IN CREDITORS VOLUNTARY LIQUIDATION)**

**NOTICE TO CREDITORS OF MEETING OF CREDITORS FORM 4.22**

Rule 4.54, 4.108  
4.113, 4.114-  
CVL, 4.125,  
4.126-CVL

Form 4.22

## Notice to Creditors of Meeting of Creditors

**Effective Enterprise Limited**

A meeting of creditors of the above-named company has been summoned by the  
Joint Liquidators

(a) Delete as  
applicable

(b) Insert relevant  
section

Under section 105 of the Insolvency Act 1986 for the purpose of:-

Enabling the Liquidators to present an account showing the manner in which the  
winding-up of the company has been conducted in the proceeding year and to give  
an explanation that he may consider necessary.

The meeting will be held as follows:-

Date 16 March 2018

Time 11.15am

Place The Offices of Quantuma LLP, 3rd Floor 37 Frederick Place, Brighton, East  
Sussex, BN1 4EA

(c) Insert date and  
time by which proof  
& proxy is to be  
lodged (12.00 hours  
on the business day  
before the date fixed  
for the meeting)

A proxy form is enclosed which must be lodged with me not later than

12.00 hours on 15 March 2018

to entitle you to vote by proxy at the meeting [together with a completed proof of  
debt form if you have not already lodged one].

Dated

13<sup>th</sup> February 2018

Signed

**IAN CADLOCK**  
Joint Liquidator  
Quantuma LLP  
3rd Floor  
37 Frederick Place  
Brighton  
East Sussex  
BN1 4EA

**Appendix 8**

**Effective Enterprise Ltd  
(IN CREDITORS VOLUNTARY LIQUIDATION)**

**NOTICE TO CONTRIBUTORIES OF MEETING OF CONTRIBUTORIES FORM 4.23**

## Notice to Contributories of Meeting of Contributories

### Effective Enterprise Limited

(a) Delete as  
applicable

A meeting of the contributories of the above-named company has been summoned  
by the Joint Liquidators

(b) Insert relevant  
section

under section 105 of the Insolvency Act 1986 for the purpose of-

Enabling the Liquidators to present an account showing the manner in which the  
winding-up of the company has been conducted in the proceeding year and to give  
an explanation that he may consider necessary.

The meeting will be held as follows:-

Date 16 March 2018

Time 11:00am

Place The Offices of Quantuma LLP, 3rd Floor, 37 Frederick Place, Brighton,  
East Sussex, BN1 4EA

(c) Insert date and  
time by which proxy  
is to be lodged  
(12.00 hours on the  
business day before  
the date fixed for the  
meeting)

A proxy form is enclosed which must be lodged with me not later than

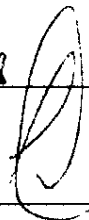
12.00 noon on 15 March 2018

to entitle you to vote at the meeting

Dated

15<sup>th</sup> February 2018

Signed



**IAN CADLOCK**  
Joint Liquidator  
Quantomia LLP  
3rd Floor  
37 Frederick Place  
Brighton  
East Sussex  
BN1 4EA