

REGISTERED NUMBER: 04900745 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
JAGUAR PROPERTY LIMITED

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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JAGUAR PROPERTY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTORS: Mr R G Wadsworth
Mr P R Herbert
Mr T J Wadsworth

SECRETARY: Mrs M Wadsworth

REGISTERED OFFICE: 201 High Street
Ecclesfield
Sheffield
South Yorkshire
S35 9XB

REGISTERED NUMBER: 04900745 (England and Wales)

ACCOUNTANTS: Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BANKERS: Handelsbanken
Sheffield Barkers Pool
8th Floor
Fountain Precinct
Sheffield
South Yorkshire
S1 2JA

JAGUAR PROPERTY LIMITED (REGISTERED NUMBER: 04900745)

**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	3		7,391		9,854
CURRENT ASSETS					
Stocks	4	1,788,240		1,041,699	
Debtors	5	758,388		<u>923,840</u>	
		2,546,628		<u>1,965,539</u>	
CREDITORS					
Amounts falling due within one year	6	2,007,870		<u>1,410,924</u>	
NET CURRENT ASSETS			538,758		<u>554,615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			546,149		564,469
CREDITORS					
Amounts falling due after more than one year	7		223		<u>2,889</u>
NET ASSETS			545,926		<u>561,580</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			545,826		<u>561,480</u>
SHAREHOLDERS' FUNDS			545,926		<u>561,580</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 May 2018 and were signed on its behalf by:

Mr R G Wadsworth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Jaguar Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS102) issued by the Financial Reporting Council. The last financial statements for the year ended 30 September 2016 were prepared under previous UK GAAP, and the transition date to FRS 102 is therefore 1 September 2015. At the date of transition, no adjustments were required.

Significant judgements and estimates

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is recognised to the extent that the company has obtained the right to consideration through the performance of its contractual obligations. Where the substance is that the company's contractual obligations are performed over time, turnover is recognised as contract activity progresses to reflect the company's partial performance of its contractual obligations. The amount recognised represents the right to consideration by reference to the value of the work performed.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stock and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provisions are made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 October 2016	
and 30 September 2017	<u>12,996</u>
DEPRECIATION	
At 1 October 2016	3,142
Charge for year	<u>2,463</u>
At 30 September 2017	<u>5,605</u>
NET BOOK VALUE	
At 30 September 2017	<u>7,391</u>
At 30 September 2016	<u>9,854</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

3. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2016 and 30 September 2017	<u>12,996</u>
DEPRECIATION	
At 1 October 2016	3,142
Charge for year	<u>2,463</u>
At 30 September 2017	<u>5,605</u>
NET BOOK VALUE	
At 30 September 2017	<u>7,391</u>
At 30 September 2016	<u>9,854</u>

4. STOCKS

	30.9.17 £	30.9.16 £
Stock and work in progress	<u>1,788,240</u>	<u>1,041,699</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	141,041	92,028
Amounts recoverable on contracts	459,699	331,675
Other debtors	121,288	487,177
VAT	<u>36,360</u>	<u>12,960</u>
	<u>758,388</u>	<u>923,840</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Bank loans and overdrafts	721,753	380,939
Hire purchase contracts	2,667	2,667
Trade creditors	124,736	11,657
Corporation tax	-	4,219
Social security and other taxes	11,440	8,237
Other creditors	1,004,936	620,450
Directors' current accounts	129,755	379,755
Accruals and deferred income	12,583	3,000
	<u>2,007,870</u>	<u>1,410,924</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17	30.9.16
	£	£
Hire purchase contracts	<u>223</u>	<u>2,889</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.17	30.9.16
	£	£
Bank loans	706,250	375,000
Hire purchase contracts	2,890	5,556
	<u>709,140</u>	<u>380,556</u>

Banks loans are secured by; A debenture over the whole assets and undertaking of the Company.

An unlimited intercompany composite guarantee by and between the company and Jaguar Estates Investments Limited, Jaguar Residential Limited, Jaguar Estates Limited and Barnes Green Limited.

Hire purchase contracts are secured by; The asset concerned. Interest is charged at normal commercial rates.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

9. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Jaguar Estates Investments Limited.

The parent company's registered office address is;

201 High Street
Ecclesfield
Sheffield
S35 9XB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.