

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
JAGUAR PROPERTY LIMITED

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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JAGUAR PROPERTY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

DIRECTORS: Mr R G Wadsworth
Mr P R Herbert
Mr T J Wadsworth

SECRETARY: Mrs M Wadsworth

REGISTERED OFFICE: 201 High Street
Ecclesfield
Sheffield
South Yorkshire
S35 9XB

REGISTERED NUMBER: 04900745 (England and Wales)

ACCOUNTANTS: Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BANKERS: Handelsbanken
Sheffield Barkers Pool
8th Floor
Fountain Precinct
Sheffield
South Yorkshire
S1 2JA

JAGUAR PROPERTY LIMITED (REGISTERED NUMBER: 04900745)

**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		4,398		5,543
CURRENT ASSETS					
Stocks	5	812,500		902,958	
Debtors	6	421,166		401,739	
Cash at bank		440,924		602,923	
		1,674,590		1,907,620	
CREDITORS					
Amounts falling due within one year	7	1,214,345		1,629,480	
NET CURRENT ASSETS			460,245		278,140
TOTAL ASSETS LESS CURRENT LIABILITIES			464,643		283,683
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			464,543		283,583
SHAREHOLDERS' FUNDS			464,643		283,683

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 28 May 2020 and were signed on its behalf by:

Mr R G Wadsworth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Jaguar Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on a going concern basis. At the time of approval the UK economy was subject to the initial impact of the coronavirus pandemic outbreak. Projections and forecasts have been prepared based on a number of underlying assumptions, which are subject to significant uncertainty at this time. These show that the expected income and expenditure, together with current reserves and the possibility of obtaining potential funding allows the company to continue as a going concern.

Significant judgements and estimates

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

When the outcome of a transaction can be estimated reliably, turnover from property development is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to the length of the contract.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles	- 25% reducing balance
Computer equipment	- 25% on cost

Stock and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provisions are made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2018	12,996	-	12,996
Additions	-	268	268
At 30 September 2019	12,996	268	13,264
DEPRECIATION			
At 1 October 2018	7,453	-	7,453
Charge for year	1,386	27	1,413
At 30 September 2019	8,839	27	8,866
NET BOOK VALUE			
At 30 September 2019	4,157	241	4,398
At 30 September 2018	5,543	-	5,543

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2018	12,996
Transfer to ownership	(12,996)
At 30 September 2019	<u>-</u>
DEPRECIATION	
At 1 October 2018	7,453
Transfer to ownership	(7,453)
At 30 September 2019	<u>-</u>
NET BOOK VALUE	
At 30 September 2019	<u>-</u>
At 30 September 2018	<u>5,543</u>

5. STOCKS

	30.9.19 £	30.9.18 £
Stock and work in progress	<u>812,500</u>	<u>902,958</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	20,407	76,206
Amounts owed by group undertakings	235,561	184,955
Other debtors	126,517	123,653
VAT	21,152	16,925
Prepayments and accrued income	17,529	-
	<u>421,166</u>	<u>401,739</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Bank loans and overdrafts	248,750	267,500
Hire purchase contracts	-	223
Trade creditors	143,434	91,193
Amounts owed to group undertakings	713,265	855,600
Corporation tax	18,306	-
Social security and other taxes	6,214	12,317
Other creditors	2,520	267,601
Directors' current accounts	75,157	113,255
Accruals and deferred income	6,699	21,791
	<u>1,214,345</u>	<u>1,629,480</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.19	30.9.18
	£	£
Bank loans	248,750	267,500
Hire purchase contracts	-	223
	<u>248,750</u>	<u>267,723</u>

Banks loans are secured by; A debenture over the whole assets and undertaking of the Company.

Hire purchase contracts are secured by; The asset concerned. Interest is charged at normal commercial rates.

9. CONTINGENT LIABILITIES

An unlimited intercompany composite guarantee by and between the company and Jaguar Estates Investments Limited, Jaguar Residential Limited, Jaguar Estates Limited and Barnes Green Investments Limited. As at 30 September 2019 the balance due to the bank was £2,029,145 (2018: £2,035,466).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

10. RELATED PARTY DISCLOSURES

Entities with control, joint control, or significant influence over the entity

	30.9.19	30.9.18
	£	£
Amounts due to (from) related party	139,000	140,000
Loans repaid to related party	<u>1,000</u>	<u>-</u>

11. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Jaguar Estates Investments Limited.

The parent company's registered office address is;

201 High Street
Ecclesfield
Sheffield
S35 9XB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.