

Registration number 4900499

# Chefs Eating House Limited

Director's Report and Unaudited Financial Statements

for the Year Ended 30 September 2007

*Chefs Eating House*

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COMPANIES HOUSE

Richard Lawson  
Chartered Certified Accountants  
Pucks Piece  
Manningtree Road  
Stutton  
Ipswich  
Suffolk  
IP9 2SR

## **Chefs Eating House Limited**

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The following pages do not form part of the statutory financial statements

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**Chefs Eating House Limited**  
**Officers and Advisers**

<b>Director</b>	S Gibson
<b>Secretary</b>	V Gibson
<b>Registered office</b>	20, Duncan Road Colchester Essex CO2 9AL
<b>Bankers</b>	Nat West Bank plc Colchester 25 High Street Colchester Essex CO1 1DG
<b>Accountants</b>	Richard Lawson Chartered Certified Accountants Pucks Piece Manningtree Road Stutton Ipswich Suffolk IP9 2SR

**Chefs Eating House Limited**  
**Director's Report for the Year Ended 30 September 2007**

The director presents his report and the financial statements for the year ended 30 September 2007

**Principal activity**

The principal activity of the company is Sandwich bar & Takeaway food service

**Director**

The director who held office during the year was as follows

- S Gibson

**Election to dispense laying accounts**

In accordance with s 252, Companies Act 1985, the company has elected to dispense with laying accounts before the members in general meeting. Members, however, may by notice in writing to the company at its registered office require that accounts are laid before the members in general meeting.

**Small company provisions**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 16 May 2008 and signed on its behalf by



S Gibson  
Director



## **Accountants' Report on the Unaudited Accounts to the Director of Chefs Eating House Limited**

In accordance with the engagement letter dated 29 May 2007 , and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30 September 2007 , set out on pages 5 to 10 , and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Richard Lawson  
Chartered Certified Accountants

16 May 2008

Pucks Piece  
Manningtree Road  
Stutton  
Ipswich  
Suffolk  
IP9 2SR

**Chefs Eating House Limited**  
**Profit and Loss Account for the Year Ended 30 September 2007**

	Note	2007 £	2006 £
Turnover	2	205,739	209,137
Cost of sales		(82,438)	(84,370)
<b>Gross profit</b>		<u>123,301</u>	<u>124,767</u>
Administrative expenses		(121,849)	(124,545)
<b>Operating profit</b>	3	<u>1,452</u>	<u>222</u>
Other interest receivable and similar income		28	-
Interest payable and similar charges		(401)	(1,070)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>1,079</u>	<u>(848)</u>
Tax on profit/(loss) on ordinary activities	6	(43)	(2,100)
<b>Profit/(loss) for the financial year</b>		<u><u>1,036</u></u>	<u><u>(2,948)</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements

**Chefs Eating House Limited**  
**Balance Sheet as at 30 September 2007**

		2007		2006	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		2,694		10,957
<b>Current assets</b>					
Stocks		900		890	
Debtors	8	442		2,552	
Cash at bank and in hand		7,165		4,346	
		<u>8,507</u>		<u>7,788</u>	
<b>Creditors: Amounts falling due within one year</b>	9	<u>(9,428)</u>		<u>(18,096)</u>	
<b>Net current liabilities</b>			<u>(921)</u>		<u>(10,308)</u>
<b>Total assets less current liabilities</b>			1,773		649
<b>Creditors: Amounts falling due after more than one year</b>	10		<u>(8,918)</u>		<u>(8,830)</u>
<b>Net liabilities</b>			<u>(7,145)</u>		<u>(8,181)</u>
<b>Capital and reserves</b>					
Called up share capital	11		100		100
Profit and loss reserve	12		<u>(7,245)</u>		<u>(8,281)</u>
<b>Equity shareholders' deficit</b>			<u>(7,145)</u>		<u>(8,181)</u>

For the financial year ended 30 September 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These accounts were approved by the Director on 16 May 2008





S Gibson  
Director

The notes on pages 6 to 10 form an integral part of these financial statements

## **Chefs Eating House Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2007**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005 )

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents the invoiced value of sales of goods , net of value added tax

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% straight line basis
Motor vehicles	25% straight line basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Hire purchase and finance lease contracts**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives The capital elements of future obligations under the leases are included as liabilities in the balance sheet The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly The capital element of future finance payments is included within creditors Finance charges are allocated to accounting periods over the length of the contract

##### **Operating leases**

Rentals paid under operating leases are charged to the profit and loss account as incurred



## Chefs Eating House Limited

### Notes to the Financial Statements for the Year Ended 30 September 2007

*continued*

#### 2 Turnover

An analysis of turnover by segment is given below

	2007 £	2006 £
Business area type 1	187,450	183,995
Business area type 2	18,289	25,142
	<u>205,739</u>	<u>209,137</u>

#### 3 Operating profit

Operating profit is stated after charging

	2007 £	2006 £
Depreciation of tangible fixed assets	11,513	10,615
Amortisation of goodwill	-	20,000
	<u>-</u>	<u>20,000</u>

#### 4 Director's emoluments

The director's emoluments for the year are as follows

	2007 £	2006 £
Director's emoluments (including benefits in kind)	<u>6,000</u>	<u>12,000</u>

The aggregate of emoluments and amounts receivable under long term incentive schemes of the highest paid director was £6,000 ( 2006 - £12,000)

#### 5 Particulars of employees

The aggregate payroll costs of these persons were as follows

	2007 £	2006 £
Wages and salaries	<u>70,015</u>	<u>67,502</u>

# Chefs Eating House Limited

## Notes to the Financial Statements for the Year Ended 30 September 2007

*continued*

### 6 Taxation

#### Analysis of current period tax charge

	2007 £	2006 £
<b>Current tax</b>		
Corporation tax charge	<u>43</u>	<u>2,100</u>

### 7 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>			
As at 1 October 2006	42,802	-	42,802
Additions	<u>-</u>	<u>3,250</u>	<u>3,250</u>
As at 30 September 2007	<u>42,802</u>	<u>3,250</u>	<u>46,052</u>
<b>Depreciation</b>			
As at 1 October 2006	31,845	-	31,845
Charge for the year	<u>10 700</u>	<u>813</u>	<u>11,513</u>
As at 30 September 2007	<u>42,545</u>	<u>813</u>	<u>43,358</u>
<b>Net book value</b>			
As at 30 September 2007	<u>257</u>	<u>2,437</u>	<u>2,694</u>
As at 30 September 2006	<u>10,957</u>	<u>-</u>	<u>10,957</u>

#### Hire purchase agreements

Included within the total net book value of tangible fixed assets is £2,437 ( 2006 - none) in respect of assets held under finance leases and similar hire purchase contracts. Depreciation for the year on these assets was £813 ( 2006 - none)

# **Chefs Eating House Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2007**

*continued*

### **8 Debtors**

	2007 £	2006 £
Trade debtors	30	2 359
Other debtors	412	193
	<u>442</u>	<u>2,552</u>

### **9 Creditors Amounts falling due within one year**

	2007 £	2006 £
Trade creditors	87	912
Corporation tax	43	2,100
Social security and other taxes	625	129
Director current accounts	8,113	14,955
Accruals and deferred income	560	-
	<u>9,428</u>	<u>18,096</u>

### **10 Creditors: Amounts falling due after more than one year**

	2007 £	2006 £
Bank loans and overdrafts	7,168	8,830
Obligations under finance leases and hire purchase contracts	1,750	-
	<u>8,918</u>	<u>8,830</u>

### **11 Share capital**

	2007 £	2006 £
<b>Authorised</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

## **Chefs Eating House Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2007**

*continued*

#### **12 Reserves**

	<b>Profit and loss reserve £</b>
Balance at 1 October 2006	(8,281)
Transfer from profit and loss account for the year	<u>1,036</u>
Balance at 30 September 2007	<u><u>(7,245)</u></u>

#### **13 Related parties**

##### **Controlling entity**

The company is controlled by the director who owns 100 % of the called up share capital

##### **Director's loan account**

The following balance owed to the director was outstanding at the year end

	<b>2007 £</b>	<b>2006 £</b>
S Gibson	<u><u>8,113</u></u>	<u><u>14,955</u></u>