

Company registration number: 4900254

EMG Media and Marketing Limited

Unaudited filleted abridged financial statements

30 September 2020

EMG Media and Marketing Limited

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Directors and other information

Directors

Ms Elaine McGowan
Miss Charlotte Ward
Mr Martin Gray

Secretary

Ms Elaine McGowan

Company number

4900254

Registered office

Unit 2, Guards Avenue
The Village
Caterham On The Hill
Surrey CR3 5XL

Accountant

S Nunn and Co Ltd
Unit 2, Guards Avenue
Caterham
Surrey
CR3 5XL

EMG Media and Marketing Limited

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of EMG Media and Marketing Limited

Year ended 30 September 2020

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of EMG Media and Marketing Limited for the year ended 30 September 2020 which comprise the abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of EMG Media and Marketing Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of EMG Media and Marketing Limited and state those matters that we have agreed to state to the board of directors of EMG Media and Marketing Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than EMG Media and Marketing Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that EMG Media and Marketing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of EMG Media and Marketing Limited. You consider that EMG Media and Marketing Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of EMG Media and Marketing Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

S Nunn and Co Ltd

Chartered Accountant

Unit 2, Guards Avenue

Caterham

Surrey

CR3 5XL

22 April 2021

EMG Media and Marketing Limited

Abridged statement of financial position

30 September 2020

	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	5	10,158		6,071	
		<u> </u>	10,158	<u> </u>	6,071
Current assets					
Stocks		-		418,126	
Debtors		318,549		1,041,928	
Cash at bank and in hand		330,550		180,768	
		<u> </u>		<u> </u>	
		649,099		1,640,822	
Creditors: amounts falling due within one year		(234,093)		(1,217,220)	
		<u> </u>		<u> </u>	
Net current assets			415,006		423,602
Total assets less current liabilities			<u> </u>		<u> </u>
			425,164		429,673
Provisions for liabilities			(1,914)		(1,133)
			<u> </u>		<u> </u>
Net assets			423,250		428,540
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Other reserves			19		19
Profit and loss account			423,131		428,421
			<u> </u>		<u> </u>
Shareholders funds			423,250		428,540
			<u> </u>		<u> </u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial

Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 September 2020 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 22 April 2021 , and are signed on behalf of the board by:

Mr Martin Gray Ms Elaine McGowan

Director Director

Company registration number: 4900254

EMG Media and Marketing Limited**Statement of changes in equity****Year ended 30 September 2020**

	Called up share capital	Capital redemption reserve	Profit and loss account	Total
	£	£	£	£
At 1 October 2018	100	19	469,853	469,972
Profit/(loss) for the year			(41,432)	(41,432)
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>(41,432)</u>	<u>(41,432)</u>
At 30 September 2019 and 1 October 2019	100	19	428,421	428,540
Profit/(loss) for the year			49,710	49,710
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>49,710</u>	<u>49,710</u>
Dividends paid and payable			(55,000)	(55,000)
Total investments by and distributions to owners	<u>-</u>	<u>-</u>	<u>(55,000)</u>	<u>(55,000)</u>
At 30 September 2020	<u>100</u>	<u>19</u>	<u>423,131</u>	<u>423,250</u>

EMG Media and Marketing Limited

Notes to the financial statements

Year ended 30 September 2020

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Unit 2, Guards Avenue, The Village, Caterham On The Hill, Surrey CR3 5XL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets .

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 13 (2019: 11).

5. Tangible assets

	£
Cost	
At 1 October 2019	34,753
Additions	7,473
At 30 September 2020	42,226
Depreciation	
At 1 October 2019	28,682
Charge for the year	3,386
At 30 September 2020	32,068
Carrying amount	
At 30 September 2020	10,158
At 30 September 2019	6,071

6. Related party transactions

During the year, dividends of £55,000 were paid to Directors of the company.

7. Controlling party

The directors do not consider there to be a controlling interest in the company .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.