

REGISTRAR OF COMPANIES

ROSEDALE PROPERTIES LIMITED

COMPANY NO 4899987

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

TUESDAY



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ROSEDALE PROPERTIES LIMITED

REPORT OF THE DIRECTORS

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The directors have pleasure in presenting their report and financial statements for the year ended 30th September 2009

Principal activities and significant changes

The principal activity of the company throughout the year was the purchase and refurbishment and subsequent letting of domestic properties

Directors

The directors who served the company throughout the year were as follows.

Mrs M D Ludwell
Mr S J E Ludwell

Statement of director's responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROSEDALE PROPERTIES LIMITED

REPORT OF THE DIRECTORS

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The directors' report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006

By Order of the Board

Mrs M D Ludwell
(Secretary)

M D. Ludwell

Lester House
7 Bridge Street
Sturminster Newton
Dorset
DT10 1AP

Date 11th June 2010

ROSEDALE PROPERTIES LIMITED

PROFIT & LOSS ACCOUNT

For the year ended 30th September 2009

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	<u>Note</u>	<u>2009</u>	<u>2008</u>
Turnover	2	30035	30889
Administrative Expenses		<u>6109</u>	<u>22370</u>
Operating Profit		23926	8519
Interest payable and similar charges	4	<u>44711</u>	<u>43659</u>
Loss on ordinary activities before taxation		(20785)	(35140)
Taxation		—	—
Loss on ordinary activities after taxation		(20785)	(35140)
Loss on ordinary activities after taxation being loss for the financial year		<u>£(20785)</u>	<u>£(35140)</u>

ROSEDALE PROPERTIES LIMITED

BALANCE SHEET

At 30th September 2009


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	<u>Note</u>	<u>2009</u>	<u>2008</u>
Fixed Assets			
Tangible Assets	6	622950	683069
Current Assets			
Debtors	7	-	-
Cash at Bank and in hand		<u>1757</u>	<u>-</u>
		1757	-
Creditors: amounts falling due within one year	8	<u>6549</u>	<u>5041</u>
Net Current (Liabilities) / Assets		(<u>4792</u>)	(<u>5041</u>)
Total Assets less Current Liabilities		618158	678028
Creditors: amounts falling due after more than one year	8	(<u>740521</u>)	(<u>779606</u>)
Net Liabilities		£(<u>122363</u>)	£(<u>101578</u>)
Capital and Reserves			
Called-up Share Capital	10	100	100
Profit and Loss Account	9	(<u>122463</u>)	(<u>101678</u>)
		£(<u>122363</u>)	£(<u>101578</u>)

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 30th September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the directors on 11th June 2010 and signed by

 Mrs M D Ludwell (DIRECTOR)

 Mr S J E Ludwell (DIRECTOR)

Company No. 4899987

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 30th September 2009

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1 Accounting policies**(a) Accounting basis and standards**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows

Computer & Office Equipment	25% Written Down Value
Freehold Property	Nil

(c) The Freehold Property**(d) Deferred taxation**

Deferred taxation is provided for in full in respect of timing differences that have originated but not reversed by the balance sheet date

2 Turnover

Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom

3 Employee information

Employee remuneration including directors was Nil (2008 Nil)

Directors' emoluments	<u>2009</u>	<u>2008</u>
Aggregate emoluments including benefits in kind, assets (other than shares) received under long-term incentive schemes and aggregate value of any company contributions paid to a money purchase pension scheme	Nil	Nil

4 Interest payable

Other loans	<u>£44711</u>	<u>£43659</u>
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5 Taxation

Corporation tax charge	Nil	Nil
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There are tax losses to carry forward in excess of £100,000

ROSEDALE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2009

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6 Tangible assets

	<i>Land and Buildings</i>	<i>Computer</i>	<i>Office Equipment</i>	<i>Total</i>
Cost				
At 1 st October 2008	682591	601	99	683291
Disposal	<u>60000</u>	-	-	<u>60000</u>
At 30 th September 2009	<u>622591</u>	<u>601</u>	<u>99</u>	<u>623291</u>
Depreciation				
At 1 st October 2008	-	188	34	222
Charge for the year	<u>-</u>	<u>103</u>	<u>16</u>	<u>119</u>
At 30 th September 2009	<u>-</u>	<u>291</u>	<u>50</u>	<u>341</u>
Net book value				
At 30 th September 2009	<u>£622591</u>	<u>310</u>	<u>49</u>	<u>622950</u>
At 30 th September 2008	<u>£682591</u>	<u>413</u>	<u>65</u>	<u>683069</u>

7 Debtors

	<u>2009</u>	<u>2008</u>
Prepayments	£-	£-

8 Creditors: amounts falling due within one year:

Bank overdraft	-	475
Tenant Deposits	4156	4156
Other	<u>2393</u>	<u>410</u>
	<u>£6549</u>	<u>£5041</u>

8 Creditors: amounts falling due after more than one year

Property Mortgages	682918	721367
Directors' Loan Account	<u>57603</u>	<u>58239</u>
	<u>£740521</u>	<u>£779606</u>

9 Reconciliation of reserves

	<i>Called-up share capital £</i>	<i>Profit and loss account £</i>
Balance at 1 st October 2008	100	(101678)
Transfer from profit and loss account	<u>-</u>	<u>(20785)</u>
Balance at 30 th September 2009	<u>100</u>	<u>(122463)</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2009

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10 Share capital	<u>2009</u>	<u>2008</u>
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The authorised share capital comprises

Authorised

10,000 ordinary shares of £1 each	<u>£10000</u>	<u>£10000</u>
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Called-up, allotted and fully paid:

100 ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
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11 Transactions involving directors

During the year one property was transferred to a Director at original cost of £60000 which was considered to represent current value