

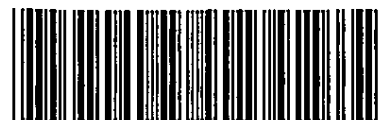
Registration number 04899796

Abstract Audio Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2010

Henry & Banwell
Chartered Accountants
26 Berkeley Square
Clifton
Bristol
BS8 1HP

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Abstract Audio Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements
of
Abstract Audio Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Henry & Banwell
Chartered Accountants

22 November 2010

26 Berkeley Square
Clifton
Bristol
BS8 1HP

Abstract Audio Limited (Registration number: 04899796)

Abbreviated Balance Sheet as at 30 September 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		14,267		18,125
Current assets					
Stocks		-		632	
Debtors		51		980	
Cash at bank and in hand		59,843		103,819	
		<u>59,894</u>		<u>105,431</u>	
Creditors Amounts falling due within one year		<u>(10,442)</u>		<u>(20,350)</u>	
Net current assets			<u>49,452</u>		<u>85,081</u>
Net assets			<u>63,719</u>		<u>103,206</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>63,619</u>		<u>103,106</u>
Shareholders' funds			<u>63,719</u>		<u>103,206</u>

For the year ending 30 September 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on 22 November 2010



J Gunton
Director

The notes on pages 3 to 4 form an integral part of these financial statements

Notes to the abbreviated accounts for the Year Ended 30 September 2010

Basis of preparation

Turnover

Depreciation

Plant and machinery	25% straight line basis
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Research and development expenditure is written off as incurred

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Abstract Audio Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 October 2009	55,412
Additions	816
As at 30 September 2010	<u>56,228</u>
Depreciation	
As at 1 October 2009	37,287
Charge for the year	4,674
As at 30 September 2010	<u>41,961</u>
Net book value	
As at 30 September 2010	<u>14,267</u>
As at 30 September 2009	<u>18,125</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>