

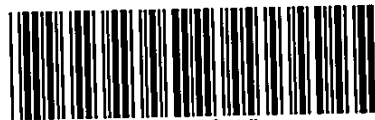
Registration number 04899796

# Abstract Audio Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

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COMPANIES HOUSE

Henry and Banwell Limited  
Chartered Accountants  
26 Berkeley Square  
Clifton  
Bristol  
Bristol  
BS8 1HP

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**Abstract Audio Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Abstract Audio Limited  
for the Year Ended 30 September 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abstract Audio Limited for the year ended 30 September 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Abstract Audio Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abstract Audio Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abstract Audio Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Abstract Audio Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abstract Audio Limited. You consider that Abstract Audio Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Abstract Audio Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Henry and Banwell Limited  
Chartered Accountants  
26 Berkeley Square  
Clifton  
Bristol  
Bristol  
BS8 1HP  
30 December 2011

**Abstract Audio Limited**  
**(Registration number: 04899796)**  
**Abbreviated Balance Sheet at 30 September 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		18,418	14,267
<b>Current assets</b>			
Debtors		435	51
Cash at bank and in hand		70,720	59,843
		71,155	59,894
Creditors Amounts falling due within one year		(16,177)	(10,442)
Net current assets		54,978	49,452
Net assets		73,396	63,719
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		73,296	63,619
Shareholders' funds		73,396	63,719

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 30 December 2011



Mr J Gunton  
Director

## **Abstract Audio Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 September 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	25% reducing balance basis

##### **Research and development**

Research and development expenditure is written off as incurred

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

#### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2010	56,228	56,228
Additions	8,760	8,760
At 30 September 2011	64,988	64,988

# Abstract Audio Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

..... *continued*

### Depreciation

At 1 October 2010	41,961	41,961
Charge for the year	<u>4,609</u>	<u>4,609</u>
At 30 September 2011	<u>46,570</u>	<u>46,570</u>

### Net book value

At 30 September 2011	<u>18,418</u>	<u>18,418</u>
At 30 September 2010	<u>14,267</u>	<u>14,267</u>

## 3 Share capital

### Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>