

# R & F TRIMMINGS LIMITED

Registered Number  
04899617  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
31 July 2021

# R & F TRIMMINGS LIMITED

## Company Information for the year from 1 August 2020 to 31 July 2021

**Directors**

AHMED, Bilkis

MUSA, Saeed Ahmed Ibrahim Alli

**Registered Address**

57 New North Road

Ilford

IG6 2UE

**Registered Number**

04899617 (England and Wales)

**R & F TRIMMINGS LIMITED**  
**Statement of Financial Position**  
**31 July 2021**

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Intangible assets	5	38,500	44,333
Tangible assets	6	3,641	4,551
		<u>42,141</u>	<u>48,884</u>
<b>Current assets</b>			
Debtors		384,294	392,818
Cash at bank and on hand		1,564,878	1,635,798
		<u>1,949,172</u>	<u>2,028,616</u>
<b>Creditors amounts falling due within one year</b>	8	(176,911)	(229,645)
		<u>1,772,261</u>	<u>1,798,971</u>
<b>Net current assets (liabilities)</b>		<u>1,814,402</u>	<u>1,847,855</u>
<b>Total assets less current liabilities</b>		<u>1,814,402</u>	<u>1,847,855</u>
Creditors amounts falling due after one year	9	(50,000)	(50,000)
		<u>1,764,402</u>	<u>1,797,855</u>
<b>Net assets</b>		<u>1,764,402</u>	<u>1,797,855</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,764,302	1,797,755
<b>Shareholders' funds</b>		<u>1,764,402</u>	<u>1,797,855</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 18 April 2022, and are signed on its behalf by:

AHMED, Bilkis

**Director**

**Registered Company No. 04899617**

**R & F TRIMMINGS LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 31 July 2021**

**1. STATUTORY INFORMATION**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. ACCOUNTING POLICIES**

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	20
Office Equipment	20

**Intangible assets policy**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## 4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	7	7

## 5. INTANGIBLE ASSETS

	Total
	£
<b>Cost or valuation</b>	
At 01 August 20	70,000
At 31 July 21	70,000
<b>Amortisation and impairment</b>	
At 01 August 20	25,667
Charge for year	5,833
At 31 July 21	31,500
<b>Net book value</b>	
At 31 July 21	38,500
At 31 July 20	44,333

## 6. PROPERTY, PLANT AND EQUIPMENT

	Total
	£
<b>Cost or valuation</b>	
At 01 August 20	53,288
At 31 July 21	53,288
<b>Depreciation and impairment</b>	
At 01 August 20	48,738
Charge for year	909
At 31 July 21	49,648
<b>Net book value</b>	
At 31 July 21	3,641
At 31 July 20	4,551

## 7. DEBTORS WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors / trade receivables	24,292	32,818
Amounts owed by associates and joint ventures / participating interests	1	-
Other debtors	360,001	360,000
Total	384,294	392,818

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 8. CREDITORS WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors / trade payables	154,728	187,518
Amounts owed to related parties	17,082	14,839
Taxation and social security	1,698	6,772
Other creditors	403	17,517
Accrued liabilities and deferred income	3,000	2,999
Total	<u>176,911</u>	<u>229,645</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 9. CREDITORS AFTER ONE YEAR

	2021	2020
	£	£
Bank borrowings and overdrafts	50,000	50,000
Total	<u>50,000</u>	<u>50,000</u>

## 10. PROVISIONS FOR LIABILITIES



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.