

Registered Number 04899617

R & F TRIMMINGS LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	70,000	70,000
Tangible assets	3	-	8,183
		<u>70,000</u>	<u>78,183</u>
Current assets			
Debtors		321,152	642,676
Cash at bank and in hand		1,266,122	923,631
		<u>1,587,274</u>	<u>1,566,307</u>
Creditors: amounts falling due within one year		<u>(786,283)</u>	<u>(865,382)</u>
Net current assets (liabilities)		<u>800,991</u>	<u>700,925</u>
Total assets less current liabilities		<u>870,991</u>	<u>779,108</u>
Total net assets (liabilities)		<u>870,991</u>	<u>779,108</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		870,891	779,008
Shareholders' funds		<u>870,991</u>	<u>779,108</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 October 2014

And signed on their behalf by:

Mr S Musa, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Motor vehicles 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Other accounting policies

Related party transactions 2014 2013

£ £

Rent paid to director

Rent payable

Rent is paid to director and family.

Dividend Paid to director and family

Ultimate controlling party

The company is controlled by the director and family.-

2 Intangible fixed assets

	£
Cost	
At 1 October 2013	70,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>70,000</u>
Amortisation	
At 1 October 2013	-
Charge for the year	-
On disposals	-
At 30 September 2014	<u>-</u>
Net book values	
At 30 September 2014	<u>70,000</u>
At 30 September 2013	<u>70,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2013	44,716
Additions	-
Disposals	-
Revaluations	-
Transfers	<u>-</u>

At 30 September 2014	<u>44,716</u>
Depreciation	
At 1 October 2013	36,533
Charge for the year	8,183
On disposals	-
At 30 September 2014	<u>44,716</u>
Net book values	
At 30 September 2014	<u>0</u>
At 30 September 2013	<u>8,183</u>

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