



ENKA

Accountants & Financial Consultants

ABTAKAR LIMITED
FINANCIAL STATEMENTS
AS AT 30TH SEPTEMBER 2006
COMPANY NUMBER 4899333

SATURDAY



AU42PQ9Y

A29

09/06/2007

685

COMPANIES HOUSE

ABTAKAR LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR
1ST OCTOBER 2005 TO 30TH SEPTEMBER 2006

CONTENTS	PAGE
Company Information	2
Director's Report	3
Statement of Director's responsibilities	4
Accountants Report	5
Profit and Loss Accounts	6
Balance Sheet	7
Notes	8-10

THE FOLLOWING PAGE DOES NOT FORM PART OF THE STATUTORY ACCOUNTS

Detailed Trading and Profit and Loss Accounts	11
---	----

ABTAKAR LIMITED
FINANCIAL STATEMENTS
30TH SEPTEMBER 2006

INCORPORATED IN ENGLAND ON 15TH SEPTEMBER 2003

DIRECTOR	Mr Habibullah Khudamali
SECRETARY	Mr Ghulamali Qurbanzada
REGISTERED OFFICE	496 Hoe Street London E17 9AH
BANKERS	Bank of Scotland St James Gate 14-16 Cockspur Street London SW1Y 5BL
ACCOUNTANTS	Enka Accountants and Financial Consultants Ltd 123 Green Lanes London N16 9DA

ABTAKAR LIMITED
DIRECTOR'S REPORT
30TH SEPTEMBER 2006

The directors present their report and financial statement for the year 1st October 2005 to 30th September 2006.

PRINCIPAL ACTIVITY

The principal activity of the company is that of Supermarket Off-Licence

DIRECTOR

The directors of the company during the year from 1st October 2005 to 30th September 2006 in the shares of the company as recorded in the register of directors' interest were as follows

	30 th September 2006 Ordinary Shares	30 th September 2005 Ordinary Shares
Mr Habibullah Khudamali	100	100

On behalf of the board



Mr Habibullah Khudamali
Director

ABTAKAR LIMITED
STATEMENT OF DIRECTOR'S RESPONSIBILITIES

We are required under company law to prepare financial statements for each financial period which give a true and fair view of the company and of the profit and loss of the company for that period

In preparing those financial statements we are required to.

- select suitable accounting policies and apply them consistently
- make reasonable and product judgement and estimates
- Prepared the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- Keeping proper Accounting records, safeguarding the company's assets taking reasonable steps in prevention and detection of fraud.

By order of the board



Mr Habibullah Khodamali
Director

ABTAKAR LIMITED
ACCOUNTANTS REPORT
TO SHAREHOLDERS OF ABTAKAR LIMITED

We report on the accounts for the year 1st October 2005 to 30th September 2006 set out on page 5-9

Respective responsibilities of directors and reporting accountants

As described on page 3, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion

Basis of opinion

Our work was conducted in accordance with the statement of standards for reporting accountant and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provided only the assurance expressed in our opinion

Opinion

In our opinion

- (a) The accounts are in agreement with the accounting records kept by the company under sec 221 of the companies' act 1985
- (b) Having regarded only to and on the basis of the information contained in those accounting records
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified in sec 249c (6) of the act, and
 - (2) the company satisfied the conditions for exemptions from audit of the accounts for the year specified in sec 249A (4) of the Act and did not at any time within that period fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)



ENKA ACCOUNTANTS

ABTAKAR LIMITED
PROFIT AND LOSS ACCOUNTS
FOR THE YEAR 1ST OCTOBER 2005 TO 30TH SEPTEMBER 2006

	Note	<u>2006</u>	<u>2005</u>
Turnover	2	354828	305063
Cost of Sale		<u>270900</u>	<u>239713</u>
Gross Profit		83928	65350
Commission Received		51574	50372
Interest Received		<u>432</u>	<u>501</u>
		135934	116223
NET OPERATING EXPENSES			
Administrative Expenses		<u>87432</u>	<u>84959</u>
OPERATING PROFIT	3	48502	31264
Interest payable		<u>-</u>	<u>-</u>
NET PROFIT BEFORE TAXATION		48502	31264
Taxation	6	<u>9347</u>	<u>5156</u>
Profit after Taxation		39155	26108
Balance B/F		<u>40918</u>	<u>14810</u>
Balance C/F		<u>80073</u>	<u>40918</u>

Movement in reserves are show in note 12

There are no recognised gains and loss in 2006 other than the profit loss for the year from 1st October 2005 to 30th September 2006

ABTAKAR LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2006


	Note	2006	2005
		£	£
FIXED ASSETS			
Tangible Assets	7	35303	37892
Goodwill at Cost		<u>20000</u>	<u>20000</u>
		55303	57892
CURRENT ASSETS			
Stock		63150	23450
Debtors and Prepayments	8	-	-
Cash at Bank and in Hand		<u>9364</u>	<u>14716</u>
		72514	38166
CREDITORS			
Amount falling due within one year	9	<u>47644</u> <u>24870</u>	<u>55040</u> (16874)
		<u>80173</u>	<u>41018</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Profit and Loss accounts	12	<u>80073</u>	<u>40918</u>
		<u>80173</u>	<u>41018</u>

The directors have taken advantage in the preparing of these financial statements of special provisions of part VII of the Companies Act 1985 relating to small companies

The directors have -

- a) Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A (1) (total exemption)
- b) Confirmed that no notice has been deposited under section 249B (2) of the Companies Act 1985
- c) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit / loss (which ever is applicable) for the year ending in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relation to accounts, so far as applicable to this company.
- d) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985

The financial statements on pages 6 to 10 were approved by the board of directors


Mr Habibullah Khudamali
Director

ABTAKAR LIMITED
NOTES ON FINANCIAL STATEMENTS
30TH SEPTEMBER 2006

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in section 246 to 247 of the Companies Act 1985 for small companies

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Fixtures and Fittings	15% on cost
Motor Vehicle	25% on Cost

2 TURNOVER

Turnover represents the amount derived from the provisions of goods and services which fall within the company's ordinary activities stated net of value added tax.

In the opinion of the directors' none of the turnover of the company is attributable to geographical market outside the U K.

3 OPERATING PROFIT

	<u>2006</u>	<u>2005</u>
Depreciation of tangible fixed assets (note 7)		
Depreciation on Tangible fixed assets	2589	3112

4 DIRECTORS

Director's emoluments	16200	14700
-----------------------	-------	-------

5 INTEREST PAYABLE

Other Interest payable	-	-
------------------------	---	---

6 TAXATION

No provision has been made for deferred taxation.

The company has corporation tax liability of £9347 (2005 – £5156).

ABTAKAR LIMITED
NOTES TO FINANCIAL STATEMENTS
30TH SEPTEMBER 2006

7 TANGIBLE FIXED ASSETS

	Motor Vehicle	Fixtures, Fittings & Equipment	Leasehold	Total
Cost at 01/10/05	3000	20000	21754	44754
Depreciation				
At 01/10/05	1312	5550	-	6862
Charges for this year	<u>422</u>	<u>2167</u>	<u>-</u>	<u>2589</u>
At 30/09/06	<u>1734</u>	<u>7717</u>	<u>-</u>	<u>9451</u>
N B V at 30/09/06	1266	12283	21754	35303
N B V at 31/03/05	1688	14450	21754	37892

8 DEBTORS

Prepayments	<u>2006</u>	<u>2005</u>
	-	-

9 CREDITORS

Amount falling due within one year	<u>2006</u>	<u>2005</u>
Trade Creditors	-	-
Corporation Tax	9347	5156
Director's Loan account	18428	28489
Other Creditors including accruals	3980	3200
Loan Account	12326	16858
VAT and Tax	<u>3563</u>	<u>1337</u>
	<u>47644</u>	<u>55040</u>

ABTAKAR LIMITED
NOTES TO FINANCIAL STATEMENTS
30TH SEPTEMBER 2006

10 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUND

	<u>2006</u>	<u>2005</u>
Profit for financial period	39155	26108
Opening Shareholders' funds	<u>41018</u>	<u>14910</u>
Closing Shareholders' funds	<u>80173</u>	<u>41018</u>

11 CALLED UP SHARE CAPITAL

	NO OF SHARES	NO OF SHARES
AUTHORISED		
Share Capital	<u>100</u>	<u>100</u>
ALLOTTED CALLED UP AND FULLY PAID		
Share Capital	<u>100</u>	<u>100</u>

12 PROFIT AND LOSS ACCOUNTS

	<u>2006</u>	<u>2005</u>
Retained Profit for the year	39155	26108
Balance B/F	<u>40918</u>	<u>14810</u>
	<u>80073</u>	<u>40918</u>