

REGISTERED NUMBER: 04899210 (England and Wales)

Financial Statements for the Year Ended 30th September 2019

for

Blackheath Carpet Sales Limited

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for the Year Ended 30th September 2019

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Blackheath Carpet Sales Limited

Company Information
for the Year Ended 30th September 2019

DIRECTOR:

Mr A G Boyle

REGISTERED OFFICE:

Ground Floor
Southway House
29 Southway
Colchester
Essex
CO2 7BA

REGISTERED NUMBER:

04899210 (England and Wales)

Balance Sheet
30th September 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		23,739		1,315
CURRENT ASSETS					
Stocks and work in progress		350		350	
Debtors	5	-		3,257	
Cash at bank		<u>57,828</u>		<u>16,373</u>	
		58,178		19,980	
CREDITORS					
Amounts falling due within one year	6	<u>72,769</u>		<u>30,786</u>	
NET CURRENT LIABILITIES			<u>(14,591)</u>		<u>(10,806)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,148		(9,491)
PROVISIONS FOR LIABILITIES			<u>3,874</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>5,274</u></u>		<u><u>(9,491)</u></u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>5,074</u>		<u>(9,691)</u>
SHAREHOLDERS' FUNDS			<u><u>5,274</u></u>		<u><u>(9,491)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30th January 2020 and were signed by:

Mr A G Boyle - Director

Notes to the Financial Statements
for the Year Ended 30th September 2019

1. **STATUTORY INFORMATION**

Blackheath Carpet Sales Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30th September 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1st October 2018	259	16,995	2,780	20,034
Additions	-	26,725	-	26,725
At 30th September 2019	259	43,720	2,780	46,759
DEPRECIATION				
At 1st October 2018	236	15,959	2,524	18,719
Charge for year	6	4,231	64	4,301
At 30th September 2019	242	20,190	2,588	23,020
NET BOOK VALUE				
At 30th September 2019	17	23,530	192	23,739
At 30th September 2018	23	1,036	256	1,315

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	-	650
Deferred tax asset	-	2,607
	-	3,257

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other loans	2,000	2,000
Trade creditors	2,786	2,205
Social security and other taxes	-	70
VAT	9,010	2,621
Directors' loan accounts	57,638	22,595
Accruals and deferred income	1,335	1,295
	72,769	30,786

7. **RELATED PARTY DISCLOSURES**

The ultimate controlling party is Mr A G Boyle.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.