

Registration number 4899136

P & L Accountancy Services Ltd
Abbreviated accounts
for the year ended 30 September 2007

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P & L Accountancy Services Ltd

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P & L Accountancy Services Ltd

**Abbreviated balance sheet
as at 30 September 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,798		3,011
Current assets					
Debtors		13,276		6,752	
Cash at bank and in hand		219		5,235	
		<u>13,495</u>		<u>11,987</u>	
Creditors: amounts falling due within one year		<u>(14,407)</u>		<u>(14,215)</u>	
Net current liabilities			<u>(912)</u>		<u>(2,228)</u>
Total assets less current liabilities			1,886		783
Creditors: amounts falling due after more than one year			<u>(1,574)</u>		<u>-</u>
Net assets			<u><u>312</u></u>		<u><u>783</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			311		782
Shareholders' funds			<u><u>312</u></u>		<u><u>783</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

P & L Accountancy Services Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 September 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Paul Adams
Director

A handwritten signature in black ink, appearing to be 'Paul Adams', written over a light blue horizontal line.

The notes on pages 3 to 4 form an integral part of these financial statements.

P & L Accountancy Services Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 2006	5,261
Additions	675
At 30 September 2007	<u>5,936</u>
Depreciation	
At 1 October 2006	2,250
Charge for year	888
At 30 September 2007	<u>3,138</u>
Net book values	
At 30 September 2007	<u>2,798</u>
At 30 September 2006	<u>3,011</u>

P & L Accountancy Services Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2007**

continued

3. Share capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
4. Transactions with director		
Paul Adams	<u>4,945</u>	<u>-</u>