Company Registration No. 04898929 (England and Wales)

KHAN ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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UNAUDITED ACCOUNTS
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KHAN ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Dilawar Mahboob
Company Number	04898929 (England and Wales)
Registered Office	10 Belgrave Road, Ilford, Essex IG1 3AW United Kingdom
Accountants	MDP Accountancy Services LLP First Floor, Office 1 6a High Road London United Kingdom N22 6BX

KHAN ASSOCIATES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	450,000	450,000
Current assets			
Debtors		304,584	316,819
Cash at bank and in hand		23,265	310
		327,849	317,129
Creditors: amounts falling due within one year		(195,375)	(182,827)
Net current assets		132,474	134,302
Total assets less current liabilities		582,474	584,302
Creditors: amounts falling due after more than one year		(221,458)	(184,000)
Net assets		361,016	400,302
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		417,132	417,132
Profit and loss account		(56,216)	(16,930)
Shareholders' funds		361,016	400,302

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 December 2021 and were signed on its behalf by

Dilawar Mahboob
Director

Company Registration No. 04898929

1 Statutory information

KHAN ASSOCIATES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04898929. The registered office is 10 Belgrave Road, , Ilford,, Essex , IG1 3AW, United Kingdom .

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Total
	£
Cost or valuation	
At 1 April 2020	450,000
At 31 March 2021	450,000
Depreciation	
At 31 March 2021	-
Net book value	
At 31 March 2021	450,000
At 31 March 2020	450,000

5 Average number of employees

During the year the average number of employees was 1 (2020: 1).