

Registered Number 04898884

K & T'S FOOD & WINE LIMITED

Abbreviated Accounts

28 February 2011

**K & T'S FOOD & WINE LIMITED**

Registered Number 04898884

**Balance Sheet as at 28 February 2011**

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	10,660	11,480
Tangible	3	<u>14,111</u>	<u>16,641</u>
Total fixed assets		24,771	28,121
<b>Current assets</b>			
Stocks		24,498	20,346
Debtors			56
Cash at bank and in hand		2,861	2,701
Total current assets		<u>27,359</u>	<u>23,103</u>
<b>Creditors: amounts falling due within one year</b>		(40,573)	(31,558)
<b>Net current assets</b>		(13,214)	(8,455)
<b>Total assets less current liabilities</b>		<u>11,557</u>	<u>19,666</u>
<b>Total net Assets (liabilities)</b>		11,557	19,666
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>11,555</u>	<u>19,664</u>
<b>Shareholders funds</b>		<u>11,557</u>	<u>19,666</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 November 2011

And signed on their behalf by:

**K A Fletcher, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 28 February 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and fixtures	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 28 February 2010	16,400
At 28 February 2011	<u>16,400</u>

Depreciation	
At 28 February 2010	4,920
Charge for year	820
At 28 February 2011	<u>5,740</u>

Net Book Value	
At 28 February 2010	11,480
At 28 February 2011	<u>10,660</u>

**3 Tangible fixed assets**

Cost	£
At 28 February 2010	38,370
additions	
disposals	
revaluations	
transfers	
At 28 February 2011	<u>38,370</u>

Depreciation	
At 28 February 2010	21,729
Charge for year	2,530

on disposals

At 28 February 2011

24,259

Net Book Value

At 28 February 2010

16,641

At 28 February 2011

14,111