

THE PRESS OFFICE (MALMESBURY) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2014

Company number: - 04898877

WEDNESDAY



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COMPANIES HOUSE

**PICKERING CHARTERED ACCOUNTANTS
MALMESBURY**

REPORT OF THE DIRECTORS

The director has pleasure in presenting her report and financial statements for the year ended 31st March 2014.

Principal activities

The principal activity of the company throughout the year was that of public relations and sales consultancy.

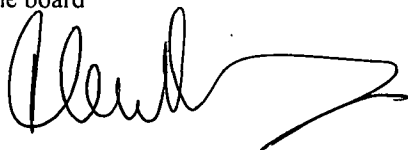
Director and her interests

V Fortnam-King served the company as director throughout the year.

Small company rules

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to be 'T Fortnam-King', with a long horizontal stroke extending to the right.

T Fortnam-King
Director

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE PRESS OFFICE (MALMESBURY) LIMITED

In accordance with our engagement letter and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, statement of total recognised gains and losses, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ICAEW and have complied with the ethical guidance laid down by the ICAEW relating to members undertaking the compilation of financial statements.

You acknowledged on the balance sheet as at 31st March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Pickering
Chartered Accountants

11 AUG 2014

10 Oxford Street
Malmesbury, Wilts

THE PRESS OFFICE (MALMESBURY) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014

Company number: 04898877

		2014	2013
	Notes	£	£
TURNOVER	2	68,277	65,220
Administrative expenses		<u>16,791</u>	<u>18,117</u>
OPERATING PROFIT	3	51,486	47,103
Interest receivable and other income		<u>5</u>	<u>4</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		51,491	47,107
Tax on profit on ordinary activities	5	<u>10,298</u>	<u>9,421</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	10	<u>£ 41,193</u>	<u>£ 37,686</u>

THE PRESS OFFICE (MALMESBURY) LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2014

Company number: 04898877

	Notes	2014	2013
		£	£
FIXED ASSETS:			
Tangible assets	6	<u>-</u>	<u>88</u>
CURRENT ASSETS:			
Debtors	7	13,330	13,303
Cash at bank and in hand		<u>9,914</u>	<u>5,315</u>
		<u>23,244</u>	<u>18,618</u>
CREDITORS:			
Amounts falling due within one year	8	14,154	10,049
		<u>9,090</u>	<u>8,569</u>
NET CURRENT (LIABILITIES)/ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		9,090	8,657
CREDITORS:			
Amounts falling due after more than one year	9	<u>-</u>	<u>-</u>
NET ASSETS:		<u>9,090</u>	<u>8,657</u>
CAPITAL AND RESERVES			
Called up share capital	11	1	1
Profit and loss	10	<u>9,089</u>	<u>8,656</u>
		<u>£ 9,090</u>	<u>£ 8,657</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors consider that for the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no members have deposited a notice under section 476 requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2014 and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

APPROVED BY THE BOARD:


V Fortnam-King (Director)

1 ACCOUNTING POLICIES

(a) Accounting basis and standards

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

(c) Turnover

Turnover represents the amounts derived from the value of services provided and is stated net of value added tax.

Income derived from annual invoices is deemed to accrue evenly over the year on a monthly basis.

(d) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:-

Computers:	33% reducing balance
Office equipment:	25% reducing balance

(e) Pensions

The company operates a defined contribution pension scheme.

Contributions payable for the year are charged to Profit and Loss account.

(f) Hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

2 TURNOVER

Turnover is derived from services wholly within the United Kingdom

3 OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Administration expenses	16,791	18,117
Other operating income	<u> </u>	<u> </u>

THE PRESS OFFICE (MALMESBURY) LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2014

Company number: 04898877

	2014	2013
	£	£
4 DIRECTORS' EMOLUMENTS		
Directors emoluments	5,760	7,020
Depreciation and amortisation of owned assets	<u>88</u>	<u>19</u>
	<u>5,848</u>	<u>7,039</u>
5 TAX ON PROFIT ON ORDINARY ACTIVITIES		
Corporation tax based on results for the year	10,298	9,421
Deferred tax	-	-
	<u>10,298</u>	<u>9,421</u>
6 FIXED ASSETS	Fixtures & Fittings	Total
	£	
COST		
At 1st April 2013	453	453
Additions	-	-
Disposals	-	-
At 31st March 2014	<u>453</u>	<u>453</u>
DEPRECIATION		
At 1st April 2013	365	365
Disposals	-	-
Charge for the year	<u>88</u>	<u>88</u>
At 31st March 2014	<u>453</u>	<u>453</u>
NET BOOK VALUE		
At 31st March 2014	<u>£ -</u>	<u>£ -</u>
At 31st March 2013	<u>£ 88</u>	<u>£ 88</u>
7 DEBTORS		
	2014	2013
	£	£
Trade debtors	13,330	13,303
Other debtors	-	-
	<u>£ 13,330</u>	<u>£ 13,303</u>

THE PRESS OFFICE (MALMESBURY) LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2014

Company number: 04898877

	2014	2013
	£	£
8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Corporation tax	10,298	9,421
Directors loan account	1,162	28
Other creditors	2,694	600
	<u>14,154</u>	<u>10,049</u>
9 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
10 MOVEMENT IN SHAREHOLDERS FUNDS		
Profit and loss account		
Retained profit brought forward	8,656	7,370
Profit for the year	41,193	37,686
Dividends paid	(40,760)	(36,400)
	<u>9,089</u>	<u>8,656</u>
Retained profit carried forward		
	<u>9,089</u>	<u>8,656</u>
11 SHARE CAPITAL		
Authorised share capital		
Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>
Called up, allotted and fully paid		
Ordinary shares of £1	<u>1</u>	<u>1</u>

12 CONTROL OF THE COMPANY

The company is controlled by its director(s) by virtue of 100% ownership of the issued share capital.