

Registered number  
04898279

Kingscourt Meadow 1 (Gillingham) Management Company Ltd

Report and Unaudited Accounts

31 December 2015

SUTCLIFFE AND CO

CHARTERED ACCOUNTANTS

OLD BANK HOUSE

STURMINSTER NEWTON

DORSET

DT10 1AN

# **Kingscourt Meadow 1 (Gillingham) Management Company Ltd**

(A company limited by guarantee and not having share capital)

**Registered number:** 04898279

## **Directors' Report**

The directors present their report and accounts for the year ended 31 December 2015.

### **Principal activities**

The company's principal activity during the year continued to be that of management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the owners, lessees or tenants.

### **Directors**

The following persons served as directors during the year:

Mrs J Clasby

Mr C Pardy

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 September 2016 and signed on its behalf.

Mrs J Clasby

Director

## **Kingscourt Meadow 1 (Gillingham) Management Company Ltd**

(A company limited by guarantee and not having share capital)

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Kingscourt Meadow 1 (Gillingham) Management Company Ltd for the year ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kingscourt Meadow 1 (Gillingham) Management Company Ltd for the year ended 31 December 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Kingscourt Meadow 1 (Gillingham) Management Company Ltd, as a body, in accordance with the terms of our engagement letter dated 6 June 2007. Our work has been undertaken solely to prepare for your approval the accounts of Kingscourt Meadow 1 (Gillingham) Management Company Ltd and state those matters that we have agreed to state to the Board of Directors of Kingscourt Meadow 1 (Gillingham) Management Company Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kingscourt Meadow 1 (Gillingham) Management Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kingscourt Meadow 1 (Gillingham) Management Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Kingscourt Meadow 1 (Gillingham) Management Company Ltd. You consider that Kingscourt Meadow 1 (Gillingham) Management Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kingscourt Meadow 1 (Gillingham) Management Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Sutcliffe & Co Ltd  
Chartered Accountants  
OLD BANK HOUSE  
STURMINSTER NEWTON  
DORSET  
DT10 1AN

27 September 2016

**Kingscourt Meadow 1 (Gillingham) Management Company Ltd**

(A company limited by guarantee and not having share capital)

**Profit and Loss Account**

**for the year ended 31 December 2015**

	Notes	2015 £	2014 £
Turnover		4,380	4,380
Administrative expenses		(5,086)	(5,503)
<b>Operating loss</b>		<u>(706)</u>	<u>(1,123)</u>
Exceptional items:			
Transfers to and from sinking fund		<u>700</u>	<u>800</u>
		<u>(6)</u>	<u>(323)</u>
Interest receivable		1	2
<b>Loss on ordinary activities before taxation</b>		<u>(5)</u>	<u>(321)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u><u>(5)</u></u>	<u><u>(321)</u></u>

**Kingscourt Meadow 1 (Gillingham) Management Company Ltd**

(A company limited by guarantee and not having share capital)

**Balance Sheet**

as at 31 December 2015

	Notes	2015	2014
		£	£
<b>Current assets</b>			
Debtors	2	617	641
Cash at bank and in hand		1,241	2,072
		<u>1,858</u>	<u>2,713</u>
<b>Creditors: amounts falling due within one year</b>	3	(1,734)	(1,884)
<b>Net current assets</b>		<u>124</u>	<u>829</u>
<b>Total assets less current liabilities</b>		<u>124</u>	<u>829</u>
<b>Creditors: amounts falling due after more than one year</b>	4	-	(700)
<b>Net assets</b>		<u>124</u>	<u>129</u>
<b>Capital and reserves</b>			
Profit and loss account	5	124	129
<b>Shareholders' funds</b>		<u>124</u>	<u>129</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs J Clasby

Director

Approved by the board on 27 September 2016

# Kingscourt Meadow 1 (Gillingham) Management Company Ltd

(A company limited by guarantee and not having share capital)

## Notes to the Accounts

for the year ended 31 December 2015

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents service charges received from residents.

2 Debtors	2015 £	2014 £
Trade debtors	<u>617</u>	<u>641</u>

3 Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	<u>1,734</u>	<u>1,884</u>

4 Creditors: amounts falling due after one year	2015 £	2014 £
Sinking fund	<u>-</u>	<u>700</u>

The balance represents the cumulative balance held in the current bank account that has been allocated to the sinking fund.

5 Profit and loss account	2015 £
At 1 January 2015	129
Loss for the year	(5)
At 31 December 2015	<u>124</u>

### 5 Liability of members

In the event of the company being wound up the members have undertaken to contribute to the assets of the company such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.