

Registration number 04897564

Able Partnership Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

V&A Bell Brown LLP
Chartered Accountants and Chartered Tax Advisers
Stoneygate House
2 Greenfield Road
Holmfirth
West Yorkshire
HD9 2JT

TUESDAY



A05 07/01/2014 #253
COMPANIES HOUSE

Able Partnership Limited

Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Able Partnership Limited
(Registration number: 04897564)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		91,265	115,870
Current assets			
Stocks		6,000	12,300
Debtors		7,021	10,329
Cash at bank and in hand		-	21,035
		13,021	43,664
Creditors. Amounts falling due within one year		(48,970)	(159,011)
Net current liabilities		(35,949)	(115,347)
Total assets less current liabilities		55,316	523
Creditors. Amounts falling due after more than one year		(58,496)	-
Net (liabilities)/assets		(3,180)	523
Capital and reserves			
Profit and loss account		(3,180)	523
Shareholders' (deficit)/funds		(3,180)	523

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 29.12.13 and signed on its behalf by.



 Mrs Sarah Garside
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.
 Page 1

Able Partnership Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

At the year end the Company had net liabilities of £3,180. The Directors are confident that the Company can continue to pay its creditors as they fall due. On this basis the Directors believe that it is appropriate to draw up these financial statements on the going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Other grants

Grants related to purchase of assets are treated as deferred income and allocated to income statement over the useful lives of the related assets while grants related to expenses are treated as other income in the income statement.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis
Land and buildings	10% straight line basis
Office equipment	33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Able Partnership Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	209,356	209,356
Additions	353	353
Disposals	<u>(10,951)</u>	<u>(10,951)</u>
At 31 March 2013	<u>198,758</u>	<u>198,758</u>
Depreciation		
At 1 April 2012	93,486	93,486
Charge for the year	20,961	20,961
Eliminated on disposals	<u>(6,954)</u>	<u>(6,954)</u>
At 31 March 2013	<u>107,493</u>	<u>107,493</u>
Net book value		
At 31 March 2013	<u>91,265</u>	<u>91,265</u>
At 31 March 2012	<u>115,870</u>	<u>115,870</u>

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.