

Registration number: 04897564

# Able Partnership Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Period from 1 October 2009 to 31 March 2011

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21/12/2011

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COMPANIES HOUSE

V&A Bell Brown LLP  
Chartered Accountants and Chartered Tax Advisers  
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West Yorkshire  
HD9 2JT

**Able Partnership Limited**  
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**Able Partnership Limited**  
**(Registration number: 04897564)**  
**Abbreviated Balance Sheet at 31 March 2011**

	<b>Note</b>	<b>31 March 2011 £</b>	<b>30 September 2009 £</b>
<b>Fixed assets</b>			
Tangible fixed assets		<u>130,151</u>	<u>163,661</u>
<b>Current assets</b>			
Stocks		990	990
Debtors	3	102,714	816
Cash at bank and in hand		<u>78,303</u>	<u>30,813</u>
		182,007	32,619
Creditors Amounts falling due within one year		<u>(296,684)</u>	<u>(180,806)</u>
Net current liabilities		<u>(114,677)</u>	<u>(148,187)</u>
Total assets less current liabilities		15,474	15,474
Creditors: Amounts falling due after more than one year		<u>(14,951)</u>	<u>(14,951)</u>
Net assets		<u>523</u>	<u>523</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>523</u>	<u>523</u>

**Able Partnership Limited**  
**(Registration number: 04897564)**  
**Abbreviated Balance Sheet at 31 March 2011**

**..... continued**

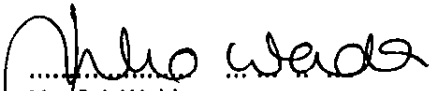
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 20.12.11 and signed on its behalf by

  
.....  
Mrs J A Weldon  
Director

**Able Partnership Limited**  
**Notes to the Abbreviated Accounts for the Period from 1 October 2009 to**  
**31 March 2011**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Other grants**

Grants related to purchase of assets are treated as deferred income and allocated to income statement over the useful lives of the related assets while grants related to expenses are treated as other income in the income statement

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis
Land and buildings	10% straight line basis
Office equipment	33% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Able Partnership Limited**  
**Notes to the Abbreviated Accounts for the Period from 1 October 2009 to**  
**31 March 2011**

*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2009	198,101	198,101
Additions	1,800	1,800
At 31 March 2011	<u>199,901</u>	<u>199,901</u>
<b>Depreciation</b>		
At 1 October 2009	34,440	34,440
Charge for the period	35,310	35,310
At 31 March 2011	<u>69,750</u>	<u>69,750</u>
<b>Net book value</b>		
At 31 March 2011	<u>130,151</u>	<u>130,151</u>
At 30 September 2009	<u>163,661</u>	<u>163,661</u>

**3 Debtors**

Debtors includes £nil (2009 - £nil) receivable after more than one year

**4 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.