

Ready

Registered number
4897190 (England and Wales)

Abatement Products Limited

Abbreviated Accounts

for the year ended

31 December 2007



Abatement Products Limited
Abbreviated Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Current assets			
Stocks		-	1,500
Debtors		1,415	50
		<u>1,415</u>	<u>1,550</u>
Creditors' amounts falling due within one year		(27,866)	(29,402)
Net current liabilities		<u>(26,451)</u>	<u>(27,852)</u>
Net liabilities		<u>(26,451)</u>	<u>(27,852)</u>
Capital and reserves			
Called up share capital	2	1,001	1,001
Profit and loss account		(27,452)	(28,853)
Shareholders' funds		<u>(26,451)</u>	<u>(27,852)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act


The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

M R Hawley
Director

Approved by the board on


29/10/2008

Abatement Products Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Share capital

			2007 £	2006 £
Authorised				
A voting shares of £1 each			50,000	50,000
B non-voting shares of £1 each			50,000	50,000
			<u>100,000</u>	<u>100,000</u>
	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
A voting shares of £1 each	<u>1,001</u>	<u>1,001</u>	<u>1,001</u>	<u>1,001</u>

3 Going concern

At 31 December 2007 the company's liabilities exceeded its assets by £26,451 (2006 £27,852)

The company is therefore dependant on the support of its director and bankers, who are secured by a personal guarantee of the director, for its ability to continue to trade