

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
ROBERT BENSON COACHES LIMITED**

Tattersall Bailey
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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ROBERT BENSON COACHES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTORS:

R Benson
L Benson

SECRETARY:

L Benson

REGISTERED OFFICE:

14A Main Street
Cockermouth
Cumbria
CA13 9LQ

REGISTERED NUMBER:

04897101 (England and Wales)

ACCOUNTANTS:

Tattersall Bailey
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

ROBERT BENSON COACHES LIMITED (REGISTERED NUMBER: 04897101)

**ABRIDGED BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		156,522		139,219
CURRENT ASSETS					
Debtors		12,976		14,697	
Cash in hand		<u>200</u>		<u>200</u>	
		13,176		14,897	
CREDITORS					
Amounts falling due within one year		<u>42,296</u>		<u>51,229</u>	
NET CURRENT LIABILITIES			<u>(29,120)</u>		<u>(36,332)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,402		102,887
CREDITORS					
Amounts falling due after more than one year	5		(31,188)		(21,427)
PROVISIONS FOR LIABILITIES			<u>(29,739)</u>		<u>(26,452)</u>
NET ASSETS			<u>66,475</u>		<u>55,008</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>66,375</u>		<u>54,908</u>
SHAREHOLDERS' FUNDS			<u>66,475</u>		<u>55,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ROBERT BENSON COACHES LIMITED (REGISTERED NUMBER: 04897101)

**ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2020 and were signed on its behalf by:

R Benson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Robert Benson Coaches Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on cost
Motor vehicles	- 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 October 2018	288,337
Additions	55,390
Disposals	(75,000)
At 30 September 2019	<u>268,727</u>
DEPRECIATION	
At 1 October 2018	149,118
Charge for year	14,327
Eliminated on disposal	(51,240)
At 30 September 2019	<u>112,205</u>
NET BOOK VALUE	
At 30 September 2019	<u>156,522</u>
At 30 September 2018	<u>139,219</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 October 2018	28,000
Additions	20,000
Transfer to ownership	(17,000)
At 30 September 2019	<u>31,000</u>
DEPRECIATION	
At 1 October 2018	1,033
Charge for year	1,248
Transfer to ownership	(850)
At 30 September 2019	<u>1,431</u>
NET BOOK VALUE	
At 30 September 2019	<u>29,569</u>
At 30 September 2018	<u>26,967</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	30.9.19 £	30.9.18 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,739</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

6. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.19	30.9.18
	£	£
Bank overdrafts	10,626	7,902
Bank loans	23,502	25,550
Hire purchase contracts	<u>27,083</u>	<u>5,199</u>
	<u>61,211</u>	<u>38,651</u>

The company's overdraft and loan with National Westminster Bank PLC is secured by a debenture over the assets of the company and a personal guarantee of £50,000 which has been provided by the company's two directors.

The Hire Purchase contract which the company has entered into with Borderway Finance Limited and Lombard Direct PLC are secured upon the motor vehicles which the finance arrangements were taken out in order to acquire.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.