

MAPLAND PROPERTIES LIMITED

**Company Registration Number:
04897006 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

MAPLAND PROPERTIES LIMITED

Company Information for the Period Ended 31st March 2014

Director:	Robin Riches
Company secretary:	Robin Riches
Registered office:	4 Acres Nursery Meon Road Titchfield Fareham Hampshire PO14 4HH
Company Registration Number:	04897006 (England and Wales)

MAPLAND PROPERTIES LIMITED

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	4	0	198,279
Tangible assets:	5	400,000	400,000
Total fixed assets:		<u>400,000</u>	<u>598,279</u>
Current assets			
Stocks:		175,243	-
Debtors:		2,577	-
Cash at bank and in hand:		62,110	21,296
Total current assets:		<u>239,930</u>	<u>21,296</u>
Creditors			
Creditors: amounts falling due within one year	7	17,506	19,521
Net current assets (liabilities):		<u>222,424</u>	<u>1,775</u>
Total assets less current liabilities:		622,424	600,054
Creditors: amounts falling due after more than one year:	8	519,800	519,800
Total net assets (liabilities):		<u>102,624</u>	<u>80,254</u>

The notes form part of these financial statements

MAPLAND PROPERTIES LIMITED

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	9	2	2
Profit and Loss account:		102,622	80,252
Total shareholders funds:		<u>102,624</u>	<u>80,254</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 17 June 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Robin Riches

Status: Director

The notes form part of these financial statements

MAPLAND PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and modified by the revaluation of certain assets in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents the value of revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

No depreciation is provided on freehold land & buildings

Other accounting policies

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows: No Depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

4. Intangible assets

	Total
Cost	£
At 01st April 2013:	198,279
Disposals:	198,279
	<u>0</u>
	<u><u>0</u></u>
Net book value	£
At 31st March 2014:	<u>0</u>
	<u><u>0</u></u>
At 31st March 2013:	<u><u>198,279</u></u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

5. Tangible assets

	Total
Cost	£
At 01st April 2013:	400,000
At 31st March 2014:	400,000
Net book value	
At 31st March 2014:	400,000
At 31st March 2013:	400,000

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

7. Creditors: amounts falling due within one year

	2014	2013
	£	£
Taxation and social security:	13,093	7,864
Other creditors:	4,413	11,657
Total:	<u>17,506</u>	<u>19,521</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

8. Creditors: amounts falling due after more than one year

	2014 £	2013 £
Other creditors:	519,800	519,800
Total:	<u>519,800</u>	<u>519,800</u>

£519,800 is owed to Priority Corporation Ltd, which is also a company under the control of the director Robin Riches. The loan is unsecured and interest free, with no specified repayment date.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

9. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

MAPLAND PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

11. Related party disclosures

Name of the ultimate controlling party during the period:	The company was under the control of Mr Riches throughout the year, by virtue of the fact that he holds 100% of the issued share capital.
Name of related party:	Robin Riches
Relationship:	Director
Description of the transaction:	Loan
Balance at 01st April 2013	7,245
Balance at 31st March 2014	0

During the year the company was able to repay the total amount owed to the director at the end of the previous year as a result of a profitable trading year.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

12 . Transactions with directors

Name of director receiving advance or credit:	Robin Riches	
Description of the transaction:	Loan	
Balance at 01st April 2013:		0
Advances or credits made:		2,577
Balance at 31st March 2014:		<u>2,577</u>

