



The Insolvency Act 1986

# Notice of result of meeting of creditors

**2.23B**

Name of Company  H2O Networks Limited	Company Number  04896797
In the  High Court of Justice, Chancery Division, Companies Court  (full name of court)	Court case number  1501 of 2011

(a) Insert full name(s) and address(es) of the administrator(s)

We (a) Mr Toby Scott Underwood and Mr David James Kelly of PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street Leeds, LS1 4JP

\*Delete as applicable

hereby report that \*a meeting of the creditors of the above company was held at

(b) Insert place of meeting

(b) PricewaterhouseCoopers LLP, 101 Barbirolli Square, Lower Moseley Street, Manchester, M2 3PW

(c) Insert date of meeting

on (c) 23 June 2011

\*Delete as applicable

at which

\*1. Proposals / revised proposals were approved.

The modifications made to the proposals are as follows

(d) Give details of the modifications (if any)

(d) None

\*5 Other resolutions approved (f)

(e) Insert time and date of adjourned meeting

A) That the unpaid pre-administration costs detailed at Appendix D of the administrators' proposals dated 3 June 2011 are approved for payment as expenses of the administration

B) That the administrators' fees be fixed by reference to the time properly given by the administrators and the various grades of their staff according to their firm's usual charge out rates for work of this nature and that the administrators be authorised to draw such fees from time to time

(f) Details of other resolutions passed

C) That the administrators be authorised to draw disbursements for services provided by their own firm (Category 2 disbursements) as follows Photocopying - charged for circulars to creditors and other bulk copying only at 4p per sheet; mileage - at a maximum of 64p per mile (up to 2,000 cc) or 81p per mile (over 2,000cc) from time to time. These rates may periodically rise (for example to cover annual inflationary cost increases) over the period of the administration All other disbursements to be charged at cost

A creditors' committee was not formed.

Signed

  
Joint Administrator

Dated

27/6/2011

\*Delete as applicable

A copy of the \*original proposals is attached for those who did not receive such documents prior to the meeting.



**To creditors of H2O Networks Limited and others who received a copy of the administrators proposals**

Our ref: CND/270611/H2O/D420P

27 June 2011

Dear Sirs

**H2O Networks Limited - in administration ("the Company")**

A meeting of creditors of the above Company was held on 23 June 2011. I enclose a notice of the result of this meeting in Form 2 23B.

**What steps will we be taking as administrators?**

We shall now proceed to finalise our administration in line with the proposals that were approved. This involves principally the completion of the disposals, settling any remaining administration liabilities and the subsequent accounting arrangements resulting from this.

Once these matters have been concluded, we shall arrange for our appointment as administrators to cease to have effect and either place the Company into liquidation, or apply to the Court for permission to distribute funds to unsecured creditors prior to the Company being dissolved.

**What steps should you be taking now?**

There are no specific steps that you should be taking at this stage but we may contact you again in relation to any proposed liquidation or distribution.

Should you have any queries, please do not hesitate to contact my colleague, Clare Davison, on 0113 289 4062 or [clare.n.davison@uk.pwc.com](mailto:clare.n.davison@uk.pwc.com)

Yours faithfully  
For and on behalf of the Company

Owen Claxton-Ingham  
For Toby Underwood  
Joint Administrator

WERNER  
A42  
RECEIVED  
29/06/2011  
COMPANIES HOUSE  
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Enclosure Form 2 23B

*Toby Scott Underwood and David James Kelly have been appointed as joint administrators of the Company to manage its affairs, business and property as its agents. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales*

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