

Registered Number 04895584

ITALY LIVE LTD

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Current assets			
Debtors	2	44,159	57,110
Cash at bank and in hand		170,619	161,351
		<u>214,778</u>	<u>218,461</u>
Creditors: amounts falling due within one year	3	(158,509)	(158,628)
Net current assets (liabilities)		<u>56,269</u>	<u>59,833</u>
Total assets less current liabilities		<u>56,269</u>	<u>59,833</u>
Total net assets (liabilities)		<u><u>56,269</u></u>	<u><u>59,833</u></u>
Capital and reserves			
Called up share capital		20	20
Profit and loss account		56,249	59,813
Shareholders' funds		<u><u>56,269</u></u>	<u><u>59,833</u></u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2016

And signed on their behalf by:

Gary Charles Shephard, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2 Debtors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	44,159	57,110

3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	158,509	158,628

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