

**Registered Number 04895584**

**Italy Live Ltd**

**Abbreviated Accounts**

**30 September 2011**

Italy Live Ltd

Registered Number 04895584

#### Company Information

**Registered Office:**

Ground Floor West  
68 South Lambeth Road  
London  
SW8 1RL

Italy Live Ltd

Registered Number 04895584

**Balance Sheet as at 30 September 2011**

	Notes	2011 £	2010 £
<b>Current assets</b>			
Debtors		44,317	18,126
Investments		0	90,752
Cash at bank and in hand		132,521	168,856
Total current assets		<u>176,838</u>	<u>277,734</u>
<b>Creditors: amounts falling due within one year</b>		(76,324)	(155,357)
<b>Net current assets (liabilities)</b>		100,514	122,377
<b>Total assets less current liabilities</b>		<u>100,514</u>	<u>122,377</u>
<b>Accruals and deferred income</b>		(787)	0
<b>Total net assets (liabilities)</b>		<u>99,727</u>	<u>122,377</u>
<b>Capital and reserves</b>			
Called up share capital	2	20	20
Profit and loss account		99,707	122,357
<b>Shareholders funds</b>		<u>99,727</u>	<u>122,377</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 June 2012

And signed on their behalf by:

**London Company Directors Limited, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2011

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2 Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
20 ordinary shares of £1 each	20	20