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**A HARVEY PROPERTIES LIMITED**

**ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**



**Company Number 04895387 (England and Wales)**

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**A HARVEY PROPERTIES LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

Mrs L A Alexander  
Mrs J A J Bensouilah  
Mr D Harvey  
Miss E E Harvey  
Mr P Harvey  
Mrs A M Smalley

**SECRETARY**

Mrs J A J Bensouilah

**REGISTERED NUMBER**

04895387 (England and Wales)

**REGISTERED OFFICE**

160 Anyards Road  
Cobham  
Surrey KT11 2LH

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**A HARVEY PROPERTIES LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

REGISTERED NUMBER    04895387 (England and Wales)

The Directors present their annual report with the unaudited accounts of the company for the year ended 31<sup>st</sup> March 2010

Principal activity and review of business

The company's principal activity during the year was that of property investment and management

The results for the year are set out on page 3

Directors

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were -

	<u>Number of Shares</u>	
	<u>31 3 10</u>	<u>31 3 09</u>
Mrs L A Alexander	100	100
Mrs J A J Bensouilah	100	100
Mr D Harvey	100	100
Miss E E Harvey	100	100
Mr P Harvey	100	100
Mrs A M Smalley	100	100

This report, has been prepared in accordance with the special provisions within part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the Board of Directors



J A J Bensouilah  
Director

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED ACCOUNTS OF**

**A HARVEY PROPERTIES LIMITED**

In accordance with the engagement letter dated 27<sup>th</sup> May 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet, the statement of total recognised gains and losses and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

We draw your attention to Note 1.4 in the financial statements which discloses and explains a departure from applicable accounting standards. The company has not depreciated its freehold properties in the year and this is a departure from the Financial Reporting Standard for Smaller Entities (effective April 2008) and from the Companies Act 2006

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31st March 2010 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Waldman & Co, Chartered Accountants  
Clevelands, Steels Lane  
Oxshott, Surrey KT22 0RF

Date 29<sup>th</sup> June 2010

**A HARVEY PROPERTIES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
TURNOVER	1	50,171	42,425
Administrative expenses		(28,035)	(17,533)
		-----	-----
<u>OPERATING PROFIT</u>		22,136	24,892
Interest receivable		3	47
		-----	-----
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		22,139	24,939
<u>TAXATION</u>	2	(4,648)	(5,237)
		-----	-----
<u>PROFIT FOR THE YEAR AFTER TAXATION</u>		17,491	19,702
Retained profit at 1 <sup>st</sup> April 2009		78,658	58,956
		-----	-----
<u>RETAINED PROFIT AT 31<sup>ST</sup> MARCH 2010</u>		£96,149 =====	£78,658 =====

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

	<u>2010</u>	<u>2009</u>
Profit for the financial year after taxation	17,491	19,702
Unrealised surplus on acquisition of property	212,000	310,000
	-----	-----
Total recognised gains	£229,491 =====	£329,702 =====

The notes on pages 6-7 form part of these financial statements

**A HARVEY PROPERTIES LIMITED**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2010**

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible assets	4	1,525,047	1,312,547
<u>CURRENT ASSETS</u>			
Debtors	5	868	850
Cash at bank		12,925	9,375
		<u>13,793</u>	<u>10,225</u>
<u>CREDITORS</u>			
Amounts falling due within one year	6	(5,538)	(5,841)
		<u>8,255</u>	<u>4,384</u>
<u>NET CURRENT ASSETS</u>			
		<u>1,533,302</u>	<u>1,316,931</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			
<u>CREDITORS</u>			
Amounts falling due after more than one year	7	(99,553)	(112,673)
		<u>£1,433,749</u>	<u>£1,204,258</u>
<u>NET ASSETS</u>			
<u>CAPITAL AND RESERVES</u>			
Called up share capital	8	600	600
Capital reserve		1,337,000	1,125,000
Profit and loss account		96,149	78,658
		<u>£1,433,749</u>	<u>£1,204,258</u>
<u>SHAREHOLDERS FUNDS</u>	9		

(continued)

**A HARVEY PROPERTIES LIMITED**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2010**  
**(continued)**

These accounts have been prepared in accordance with the special provisions relating to small companies in Part 15 of the Companies Act 2006, and with the Financial Reporting Standards for Smaller Entities (effective April 2008)

For the financial year ended 31<sup>st</sup> March 2010, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

Approved by the board of directors on 12 July 2010 and signed on its behalf.



L A Alexander  
Director

The notes on pages 6 to 7 form part of these financial statements



**A HARVEY PROPERTIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

1 ACCOUNTING POLICIES

1 1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 3 Turnover

Turnover represents rents receivable in the year and arose wholly within the United Kingdom

1 4 Tangible fixed assets and depreciation

The freehold properties are shown at cost. In the opinion of the directors, the value of the properties is not less than the book value shown. Therefore they consider that no depreciation need be provided

2 TAXATION

2010

2009

Provision for corporation tax at 21% (2009 – 20%) £4,649

£5,237

3. DIVIDENDS

No dividend was paid

4 TANGIBLE FIXED ASSETS

Freehold Properties

2010

2009

Cost as at 1<sup>st</sup> April 2009

1,312,547

1,002,263

Addition in year (see note 10)

212,500

310,284

Cost as at 31<sup>st</sup> March 2010

£1,525,047

£1,312,547

5. DEBTORS

Rentals due

423

436

Prepayments

445

414

£868

£850

**A HARVEY PROPERTIES LIMITED**  
**NOTES TO THE ASCCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010 (Continued)**

	<u>2010</u>	<u>2009</u>
6	<u>CREDITORS</u>	
	Amounts falling due within one year -	
	Rental creditor	125
	Accruals	765
	Provision for corporation tax	4,648
		5,237
	<u>£5,538</u>	<u>£5,841</u>
7	<u>CREDITORS</u>	
	Amounts falling due after more than one year -	
	Loan from directors (Note 10)	£99,553
		£112,673
8	<u>CALLED UP SHARE CAPITAL</u>	
	<u>Allotted, called up and fully paid</u>	
	600 Ordinary shares of £1 each	£600
		£600
9	<u>MOVEMENT OF SHAREHOLDERS' FUNDS</u>	
	£	£
	Opening shareholders' funds at 1 <sup>st</sup> April 2009	1,204,258
	Transfer to capital reserve	874,556
	Profit for year after taxation	212,000
		17,491
		19,702
	<u>£1,433,749</u>	<u>£1,204,258</u>
10	<u>RELATED PARTY TRANSACTIONS</u>	

During the year, the company acquired an additional freehold property from the directors at an independent valuation of £212,000. The loan from directors was reduced to a figure of £99,553 at 31<sup>st</sup> March 2010. There is no fixed term on this loan and no interest is payable thereon.