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**A HARVEY PROPERTIES LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 MARCH 2012**

 **Welliden  
Turnbull** LLP  
Chartered Accountants • Chartered Tax Advisers  
Statutory Auditors

 **UK200Group**  
independent quality assured professionals

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27/10/2012

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COMPANIES HOUSE

**A HARVEY PROPERTIES LIMITED**  
**REGISTERED NUMBER. 04895387**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,525,047	1,525,047
<b>CURRENT ASSETS</b>			
Debtors		777	712
Cash at bank		29,483	25,836
		<u>30,260</u>	<u>26,548</u>
<b>CREDITORS</b> , amounts falling due within one year		<u>(10,028)</u>	<u>(11,812)</u>
<b>NET CURRENT ASSETS</b>		20,232	14,736
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,545,279</u>	<u>1,539,783</u>
<b>CREDITORS</b> : amounts falling due after more than one year		<u>(62,444)</u>	<u>(78,612)</u>
<b>NET ASSETS</b>		<u><u>1,482,835</u></u>	<u><u>1,461,171</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	600	600
Revaluation reserve		1,337,000	1,337,000
Profit and loss account		145,235	123,571
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,482,835</u></u>	<u><u>1,461,171</u></u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

18.10.12



**Mrs J A J Bensouilah**  
Director

The notes on pages 2 to 3 form part of these financial statements

## **A HARVEY PROPERTIES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of vestment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### **1.3 Investment properties**

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

##### **1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

# A HARVEY PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost or valuation</b>	
At 1 April 2011 and 31 March 2012	1,525,047
<b>Depreciation</b>	
At 1 April 2011 and 31 March 2012	-
<b>Net book value</b>	
At 31 March 2012	1,525,047
At 31 March 2011	1,525,047

In accordance with FRSSSE (effective April 2008) the investment properties is not subject to periodic charges to depreciation. The properties are included in the balance sheet at their market value.

### 3. SHARE CAPITAL

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
600 Ordinary shares of £1 each	600	600