

Registered Number 04895080

England and Wales

ABBIE LIMOS LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2011



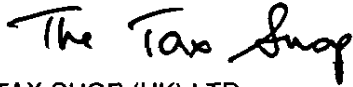
ABBIE LIMOS LIMITED
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ABBIE LIMOS LIMITED
Accountants' Report
For the year ended 30 September 2011

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2011 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



THE TAX SHOP (UK) LTD
332 BEVERLEY ROAD
HULL
HU5 1BA

Dated: 27 June 2012

ABBIE LIMOS LIMITED
Abbreviated Balance Sheet
As at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	37,316	58,742
		<u>37,316</u>	<u>58,742</u>
Current assets			
Debtors		902	4,365
Cash at bank and in hand		2,358	584
		<u>3,260</u>	<u>4,949</u>
Creditors amounts falling due within one year		(97,106)	(150,909)
Net current liabilities		<u>(93,846)</u>	<u>(145,960)</u>
Total assets less current liabilities		(56,530)	(87,218)
Creditors amounts falling due after more than one year	3	-	(7,222)
Net liabilities		<u>(56,530)</u>	<u>(94,440)</u>
Capital and reserves			
Called up share capital	4	1	-
Profit and loss account		(56,531)	(94,440)
Shareholders funds		<u>(56,530)</u>	<u>(94,440)</u>

For the year ended 30 September 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



D R SWANN
Director

Date approved by the board 27 June 2012

ABBIE LIMOS LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Plant and Machinery	25 & 15% Reducing balance
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Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods

ABBIE LIMOS LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2011

2 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

£

At 01 October 2010	209,330
Disposals	(51,000)
At 30 September 2011	<u>158,330</u>

Depreciation

At 01 October 2010	150,588
Disposals	(41,923)
Charge for year	12,349
At 30 September 2011	<u>121,014</u>

Net book values

At 30 September 2011	<u>37,316</u>
At 30 September 2010	<u>58,742</u>

3 Creditors due after more than one year

**2011
£**

**2010
£**

Bank loans and overdraft	-	7,222
	<u> </u>	<u> </u>

4 Share capital

Allotted called up and fully paid

**2011
£**

**2010
£**

1 Ordinary shares of £1 00 each	1	1
	<u>1</u>	<u>1</u>