

**Registration number 04894001**

**A J B Commercial Developments Limited**

**Abbreviated accounts**

**for the year ended 30 September 2013**

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# **A J B Commercial Developments Limited**

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**A J B Commercial Developments Limited**

**Abbreviated balance sheet  
as at 30 September 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		58,600		22,772
<b>Current assets</b>					
Stocks		840,000		832,610	
Debtors		14,923		3,232	
Cash at bank and in hand		10,692		9,701	
		<u>865,615</u>		<u>845,543</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,001,913)</u>		<u>(958,903)</u>	
<b>Net current liabilities</b>			<u>(136,298)</u>		<u>(113,360)</u>
<b>Total assets less current liabilities</b>			<u>(77,698)</u>		<u>(90,588)</u>
<b>Deficiency of assets</b>			<u><u>(77,698)</u></u>		<u><u>(90,588)</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		<u>2</u>		<u>2</u>
Profit and loss account			<u>(77,700)</u>		<u>(90,590)</u>
<b>Shareholders' funds</b>			<u><u>(77,698)</u></u>		<u><u>(90,588)</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**A J B Commercial Developments Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 September 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 13 December 2013 and signed on its behalf by

A Burke   
Director

**Registration number 04894001**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **A J B Commercial Developments Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of rental income due in the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

**A J B Commercial Developments Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2013**

.. ... .. continued

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**1.7. Going concern**

The accounts have been prepared on a going concern basis and do not incorporate any adjustment that might be required should this basis prove to be inappropriate

# **A J B Commercial Developments Limited**

## **Notes to the abbreviated financial statements for the year ended 30 September 2013**

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2. Fixed assets	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 October 2012	77,199	
Additions	62,583	
Disposals	(17,111)	
At 30 September 2013	<u>122,671</u>	
<b>Depreciation</b>		
At 1 October 2012	54,427	
On disposals	(9,892)	
Charge for year	19,536	
At 30 September 2013	<u>64,071</u>	
<b>Net book values</b>		
At 30 September 2013	<u>58,600</u>	
At 30 September 2012	<u>22,772</u>	
3. Share capital	<b>2013 £</b>	<b>2012 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	
4. Going concern		

At the balance sheet date the company had net liabilities of £77,698. The director is confident that the company is able to continue as a going concern so the accounts have been prepared on this basis